RESOLUTION NO. 2019-18

RESOLUTION TO CAST THE VOTES OF THE LAFAYETTE COMMON COUNCIL IN FAVOR OF TIPPECANOE COUNTY INCOME TAX COUNCIL ORDINANCE TO ADD PUBLIC SAFETY ALLOCATION RATE TO LOCAL INCOME TAX RATE

WHEREAS, Tippecanoe County has adopted a resolution introducing Ordinance 2019-01-TCTC (“the Ordinance”) to the Tippecanoe County Income Tax Council to impose an income tax in support of public safety; and

WHEREAS, the Lafayette Common Council did hold a public hearing on the proposed County Income Tax Council ordinance on October 7, 2019 at 6:31 P.M. at Lafayette City Hall, 20 N. 6th Street, Lafayette, Indiana pursuant to the requirements of IC 6-3.6-3-8 with proper notice having been provided pursuant to IC 5-3-1 and IC 6-3.6-3-2(c); and

WHEREAS, pursuant to IC 6-3.6-3-9, the Lafayette Common Council wishes to cast its votes as a member of the Tippecanoe County Income Tax Council in favor of the Ordinance.

NOW THEREFORE BE IT RESOLVED, that the Lafayette Common Council, as the fiscal body of the City of Lafayette, State of Indiana, hereby casts its 38.87 votes in favor of the proposed ordinance of the Tippecanoe County Income Tax Council, which reads as follows:

ORDINANCE NO. 2019-01-TCITC

AN ORDINANCE OF THE TIPPECANOE COUNTY INCOME TAX COUNCIL MODIFYING LOCAL INCOME TAX RATES OF TIPPECANOE COUNTY

BE IT ORDAINED by the Income Tax Council of Tippecanoe County, Indiana that a need now exists to modify the local income tax rates imposed in the following way:

<table>
<thead>
<tr>
<th>Allocation Rate Category</th>
<th>Existing LIT Rate</th>
<th>Proposed LIT Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certified Shares (IC 6-3.6-6)</td>
<td>0.5589%</td>
<td>0.5589%</td>
</tr>
<tr>
<td>Public Safety (IC 6-3.6-6)</td>
<td>N/A</td>
<td>0.18%</td>
</tr>
<tr>
<td>Economic Development (IC 6-3.6-6)</td>
<td>0.4%</td>
<td>0.4%</td>
</tr>
<tr>
<td>Property Tax Relief Rate (IC 6-3.6-5)</td>
<td>0.1411%</td>
<td>0.1411%</td>
</tr>
</tbody>
</table>

The local income tax rates proposed above will become effective on January 1, 2020.
APPLICATION OF PROPERTY TAX RELIEF BETWEEN ALLOCATION CATEGORIES (Unchanged)

<table>
<thead>
<tr>
<th>Property Tax Credit Allocation Categories (IC 6-3.6-5-6)</th>
<th>Existing Percent of Revenue</th>
<th>Proposed Percent of Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>1% Allocation Type Homesteads eligible for a credit under IC 6-1.1-20.6-7.5</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>

Presented to the Common Council of City of Lafayette, Indiana, and adopted this ____ day of ______________, 2019.

____________________________________
Ron Campbell, President

ATTEST:

______________________________
Cindy Murray, City Clerk

Presented by me to the Mayor of the City of Lafayette, Indiana on the ____ day of ______________, 2019.

___________________________________
Cindy Murray, City Clerk

This resolution approved and signed by me on the ____ day of ______________, 2019.

___________________________________
Tony Roswarski, Mayor

ATTEST:

_____________________
Cindy Murray, City Clerk

Sponsored by: Mayor Tony Roswarski