

RESOLUTION NO. 2020-07

A Reimbursement Resolution of the City of Lafayette, Indiana, declaring its official intent to reimburse expenditures for costs related to the construction of a new police station and public parking garage

WHEREAS, the City of Lafayette, Indiana (the "City") intends to provide for the construction of a new police station and public parking garage in the City, together with related improvements in connection therewith (collectively, the "Project"), at an estimated cost of not to exceed Forty Million Dollars (\$40,000,000); and

WHEREAS, the City will use funds on hand of the City (which may also include funds of the City's Redevelopment Commission) to pay for certain costs of the Project; and

WHEREAS, the City reasonably expects to reimburse certain costs of the Project and replenish the funds on hand of the City with proceeds of long term debt to be issued by the City through its Redevelopment Authority pursuant to the provisions of Indiana Code 36-7-14.5, as amended; and

WHEREAS, the City reasonably expects to issue debt through its Redevelopment Authority not exceeding Forty Million Dollars (\$40,000,000) in aggregate principal amount for purposes of paying and reimbursing certain costs of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA, THAT the City declares its official intent pursuant to Treasury Regulations Section 1.150-2 and Indiana Code 5-1-14-6(c) to (i) undertake and complete the Project; and (ii) reimburse certain costs of the Project with proceeds of its long term debt to be issued by the City through its Redevelopment Authority in an amount not exceeding \$40,000,000 in aggregate principal amount for purposes of paying and reimbursing the costs of such Project. This Resolution shall be in full force and effect upon its passage by the Common Council of the City and approval by the Mayor of the City as required by law.

Passed this \_\_\_\_ day of April, 2020.

COMMON COUNCIL, CITY OF  
LAFAYETTE, INDIANA

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Nancy Nargi, President

Attest:

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Cindy Murray, Clerk

Presented by me to the Mayor of the City of Lafayette, Indiana, on the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Cindy Murray, Clerk

This resolution approved and signed by me, the Mayor of the City of Lafayette, Indiana, on the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

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Tony Roswarski, Mayor