

**RESOLUTION NO. 2020-16**

**LAFAYETTE COMMON COUNCIL**

**A RESOLUTION CONFIRMING THE DESIGNATION OF CERTAIN REAL ESTATE AS AN ECONOMIC REVITALIZATION AREA (ERA) AND APPROVAL OF AN APPLICATION FOR PROPERTY TAX ABATEMENT**

**SUBARU OF INDIANA AUTOMOTIVE, INC.  
PERSONAL PROPERTY**

**WHEREAS**, IC 6-1.1-12.1 allows for the partial abatement of property taxes attributable to the redevelopment/rehabilitation of real property and/or installation of new personal property in a “Economic Revitalization Area;” and

**WHEREAS**, IC 6-1.1-12.1 empowers the Common Council to designate Economic Revitalization Areas; and

**WHEREAS**, the Common Council of the City of Lafayette, Indiana, has designated the Lafayette Redevelopment Commission as the agency to make preliminary investigations, determinations, and recommendations to the Common Council as to what areas should be designated Economic Revitalization Areas; and

**WHEREAS**, Subaru of Indiana Automotive, Inc. has requested the real estate named in Exhibit “A” be designated an Economic Revitalization Area for the purpose of achieving real and/or personal property tax savings which request has been accompanied by an Application, Statement of Benefits dated June 8, 2020, and a Supplement to Statement of Benefits and other information set forth in said attachments included in Exhibit “B;” and

**WHEREAS**, Subaru of Indiana Automotive, Inc. has requested a deduction from the assessed value of such new manufacturing equipment installed pursuant to the Statement of Benefits over a period of ten (10) years in accordance with the following abatement schedule percentages:

Year	Percentage
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30
9	20
10	10

**WHEREAS**, Subaru of Indiana Automotive, Inc. has agreed to enter into a Memorandum of Agreement (MOA) setting forth certain terms and understandings related to the approval of the deduction for tax abatement purposes, which MOA is attached hereto as Exhibit “C;” and

**WHEREAS**, on June 25, 2020, the Lafayette Redevelopment Commission recommended approval of the designation of the real estate described in Exhibit A as an Economic Revitalization Area and Statement of Benefits, Supplement to Statement of Benefits through passage of Resolution No. LRC-2020-09;

**WHEREAS**, the Common Council adopted Resolution 2020-14, hereinafter the Declaratory Resolution, designating the subject real estate as an Economic Revitalization Area (ERA) subject to the adoption of a confirming resolution by the Common Council and final public hearing for the receiving of remonstrance and objections from persons interested in whether the subject real estate should be designated as an Economic Revitalization Area (ERA); and

**WHEREAS**, a copy of such Declaratory Resolution was properly filed with the county assessor and proper legal notices were published indicating the adoption and substance of such declaratory resolution and stating when and where such final hearing would be held; and

**WHEREAS**, at such final public hearing, evidence and testimony, along with any written remonstrance and objections previously filed, were considered by the Common Council;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE** that:

1. The Common Council finds that
  - A. The subject real estate complies with the statutory criteria for an Economic Revitalization Area (ERA); and
  - B. The estimated cost of installation of new manufacturing equipment is reasonable for projects of this nature; and
  - C. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment; and
  - D. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment; and
  - E. The tax base of the City of Lafayette and all relevant taxing districts can be reasonably expected to increase from the proposed installation of new manufacturing equipment; and
  - F. The total benefits are sufficient to justify the deduction.

2. The Common Council now confirms, adopts and approves the Declaratory Resolution and thereby designates, finds and establishes the subject real estate as an Economic Revitalization Area for the purpose of achieving real and/or personal property tax savings as permitted under IC 6-1.1-12-1.
3. The Economic Revitalization Area designation terminates ten (10) years after January 1, 2020.
4. The Statement of Benefits filed June 8, 2020 and Supplement to Statement of Benefits are hereby approved.
5. Subaru of Indiana Automotive, Inc. is entitled to the opportunity to apply for a property tax deduction for an increase in assessed value resulting from the installation of new manufacturing equipment over a period of ten (10) years in accordance with the following schedule percentages:

Year	Percentage
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30
9	20
10	10

6. The attached Memorandum of Agreement (MOA) is hereby approved and entered into by the Common Council.

This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

**PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA, on the 3rd day of August, 2020.**

COMMON COUNCIL OF THE  
CITY OF LAFAYETTE, INDIANA

\_\_\_\_\_  
Nancy Nargi, President

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

Presented by me to the Mayor of the City of Lafayette this 3rd day of August, 2020.

\_\_\_\_\_  
Cindy Murray, City Clerk

Signed and approved by me, the Mayor of the City of Lafayette, Indiana, this 3rd day of August, 2020.

\_\_\_\_\_  
Tony Roswarski, Mayor

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

Sponsored by Tony Roswarski, Mayor

**Exhibit A**  
**Legal Description**  
**and**  
**Boundary Map**

Certified to: The Indiana Employment Development Commission  
Lafayette National Bank  
BANKERS, Lafayette, IN.  
Lawyers Title Insurance Corporation

**CERTIFICATE OF SURVEY**

I, the undersigned, do hereby certify the attached plat to be true and correct to the best of my knowledge and belief, representing a survey of parts of Section 1, Township 22 North, Range 4 West, and Sections 6 and 10, Township 22 North, Range 3 West, of the Second Principal Meridian in Tippecanoe County, Indiana, described by parcels as follows:

**PARCEL I**

Part of the Southeast Quarter of Section 6, Township 22 North, Range 3 West, in Tippecanoe County, Indiana, more particularly described as follows:

Commencing at the Southeast corner of the Southeast Quarter of Section 6, Township 22 North, Range 3 West; thence North 89°01'00" West on and along the South line of said Quarter Section 330.00 feet; thence on a forward deflection angle of 89°46'30" right North 00°45'30" East parallel with the East line of said Quarter Section 45.20 feet to the North right-of-way line of State Road #38 as now located by plans for Indiana State Highway Project 1-65- (21) 162 and Warranty Deed for right-of-way acquisition as recorded in Book 01 Page 447 in the Office of the Recorder of Tippecanoe County, Indiana, (said point also being the Beginning Point of this description); thence on a forward deflection angle of 84°54'42" left North 84°09'12" West on and along said North right-of-way line 123.18 feet; thence on a forward deflection angle of 05°39'23" left North 89°46'35" West on and along said North right-of-way line 77.30 feet; thence on a forward deflection angle of 80°24'05" right North 00°45'30" East parallel with said Quarter Section East line 100.00 feet; thence on a forward deflection angle of 80°13'30" right South 89°01'00" East parallel with the South line of said Quarter Section 200.00 feet; thence on a forward deflection angle of 89°46'30" right South 00°45'30" West parallel with said East line 209.38 feet to the Beginning Point, containing 0.92 acres, more or less.

**PARCEL II**

The Northeast Fractional Quarter of Section 6, Township 22 North, Range 3 West, containing 153 acres, more or less.

ALSO the Southeast Quarter of Section 6, Township 22 North, Range 3 West, containing 150 acres, more or less. Located in Sheffield Township, Tippecanoe County, Indiana.

EXCEPT a part of the fractional Northeast Quarter of Section 1, Township 22 North, Range 3 West, Tippecanoe County, Indiana, described as follows:

Beginning on the East line of said fractional Quarter Section where said East line is intersected by the South boundary of County Road 200 South, which Point of Beginning is South 0°34'00" West 25.01 feet from the Northeast corner of said fractional Quarter Section; thence South 89°01'00" East 125.43 feet along said East line; (2) thence North 31°00'00" West 263.4 feet; (3) thence North 86°35'33" West 581.64 feet; (4) thence North 0°22'03" West 30.00 feet; (5) thence North 85°28'03" West 175.64 feet to the South boundary of County Road 200 South; (6) thence North 89°01'00" East 388.45 feet along said South boundary to the Point of Beginning and containing 2.195 acres, more or less.

ALSO EXCEPT a part of the Southeast Quarter of Section 6, Township 22 North, Range 3 West, Tippecanoe County, Indiana, described as follows:

Beginning North 89°01'00" West 191.50 feet (along the South line of said Quarter Section) and North 0°59'00" East 30.00 feet from the Southeast corner of said Quarter Section, which Point of Beginning is on the North boundary of S.R. 38; thence North 89°01'00" West 1,106.00 feet along said North boundary; thence North 0°58'00" East 20.00 feet; thence South 89°01'00" East 376.80 feet; thence South 89°48'35" East 407.93 feet; thence South 87°04'12" East 302.50 feet to the Point of Beginning and containing 0.485 acres, more or less.

ALSO EXCEPT part of the Southeast Quarter of Section 6, Township 22 North, Range 3 West in Tippecanoe County, Indiana, more particularly described as follows:

Commencing at the Southeast corner of the Southeast Quarter of Section 6, Township 22 North, Range 3 West; thence North 89°01'00" West on and along the South line of said Quarter Section 330.00 feet; thence on a forward deflection angle of 89°46'30" right North 00°45'30" East parallel with the East line of said Quarter Section 45.20 feet to the North right-of-way line of State Road #38 as now located by plans for Indiana State Highway Project 1-65-(21) 162 and Warranty Deed for right-of-way acquisition as recorded in Book 01 page 447 in the Office of the Recorder of Tippecanoe County, Indiana (said point also being the Beginning Point of this description); thence on a forward deflection angle of 84°54'42" left North 84°09'12" West on and along said North right-of-way line 123.18 feet; thence on a forward deflection angle of 05°39'23" left North 89°46'35" West on and along said North right-of-way line 77.30 feet; thence on a forward deflection angle of 80°24'05" right North 00°45'30" East parallel with said Quarter Section East line 100.00 feet; thence on a forward deflection angle of 80°13'30" right South 89°01'00" East parallel with the South line of said Quarter Section 200.00 feet; thence on a forward deflection angle of 89°46'30" right South 00°45'30" West parallel with said East line 209.38 feet to the Beginning Point, containing 0.92 acres, more or less.

Containing after said exceptions, 309.391 acres, more or less.

**PARCEL III**

A part of the Northwest Quarter of Section 5, Township 22 North, Range 3 West, in Sheffield Township, Tippecanoe County, State of Indiana, described as follows:

Beginning at a point on the West line, 246.01 feet South of the Northwest corner of said Northwest Quarter, said point being where the westerly right-of-way line of the State Highway No. 65 road is said West line; thence South 31°00'00" East along said right-of-way line 338.33 feet; thence Southeasterly 1799.62 feet along a curve in said right-of-way line to the right and having a radius of 5598.38 feet and subtended by a long chord having a bearing of South 21°41'35" East and a length of 1793.88 feet, to a point on the South line of said Northwest Quarter; thence West along said South line, 1071.7 feet to the Southwest corner of said Northwest Quarter; thence North along the West line of said Northwest Quarter, 2780.3 feet to the Point of Beginning, containing 32.46 acres, more or less.

**PARCEL IV**

The North Fraction of the Northwest Quarter of Section 6, Township 22 North, Range 3 West, containing 72.97 acres, more or less.

**PARCEL V**

The East Half of the Northwest Fractional Quarter of Section 1, Township 22 North, Range 4 West, containing 71 acres, more or less.

**PARCEL VI**

The Southeast Quarter of the Northwest Quarter of Section 6, Township 22 North, Range 3 West, containing 40 acres, more or less.

ALSO 40 acres off of the entire East side of the Northwest Quarter of Section 6, Township 22 North, Range 3 West, containing 40 acres, more or less. Located in Sheffield Township, Tippecanoe County, Indiana.

**PARCEL VII**

The West Half of the South Fraction of the Northwest Quarter of Section 6, Township 22 North, Range 3 West, containing 44.63 acres, more or less.

ALSO the West Half of the Southwest Quarter of Section 1, Township 22 North, Range 3 West, containing 80 acres, more or less.

ALSO a part of the East Half of the Southwest Quarter of Section 6, Township 22 North, Range 3 West, described as follows, to-wit:

Beginning at the Northwest corner of the East Half of the said Southwest Quarter and running thence South 180 rods; thence East 20 rods; thence North 180 rods, to the Point of Beginning, containing 30 acres, more or less and containing in all 144.63 acres, more or less.

EXCEPT a part of the Northwest Quarter of the Northwest Quarter of Section 6, Township 22 North, Range 3 West, described as follows:

Beginning at a point on the West Section line of said Section 6 that is 1066 feet South of the Northwest corner of said Section 6 running thence North 88°30' East 291.0 feet; thence South parallel to said West Section line a distance of 150 feet, thence West 89°23' East, a distance of 299.4 feet to the said West Section line, thence North on said Section line a distance of 150 feet to the Point of Beginning, containing 1 acre, more or less.

ALSO EXCEPT a part of the West Half of the Northwest Quarter of Section 5, Township 22 North, Range 3 West, described as follows:

Beginning at a point on the West Section line of said Section 5 that is 150.0 feet South of the Crown-Smith property line and approximately 3216 feet South of the Northwest corner of said Section; thence South 88°35' East 291.0 feet; thence North 150 feet; thence South 88°35' East 281.1 feet; thence South 3°55' West 230 feet; thence North 88°35' West 682.75 feet; thence North 100 feet to the Point of Beginning, containing 2.9 acres, more or less.

ALSO EXCEPT a part of the Southwest Quarter of Section 6, Township 22 North, Range 3 West described as follows:

Beginning at an iron pin in the centerline of State Highway #38 and the Section line that is 1,321.67 feet East of the Southwest corner of Section 6, Township 22 North, Range 3 West; thence North 0°15' East on the fence line a distance of 246.5 feet to an iron pipe in the fence corner; thence South 89°30' East on the fence line a distance of 180 feet to an iron pipe in the fence corner; thence South 1°15' East on the fence line a distance of 345.75 feet to an iron pin in the center of the State Highway #38 and the Section line; thence West on the centerline of said road a distance of 106.8 feet to the Point of Beginning, containing 1.46 acres, more or less.

ALSO EXCEPT a part of the West Half of the Southwest Quarter of Section 6, Township 22 North, Range 3 West, Tippecanoe County, Indiana, described as follows:

Commencing at the Southwest corner of said Half-Quarter Section; thence North 0°34'00" East 30.90 feet along the West line of said Section; thence South 89°01'00" East 18.00 feet to the Point of Beginning of this description, which point is the intersection of the North boundary of S.R. 38 and the East boundary of County Road 4 East; thence North 0°34'00" East 33.28 feet along the East boundary of said County Road 4 East; thence Southeasterly 227.34 feet along an arc to the left and having a radius of 1,058.84 feet and subtended by a long chord having a bearing of North 45°35'31" East and a length of 292.29 feet; thence South 89°01'00" East 306.53 feet; thence South 87°12'55" East 43.85 feet to the North boundary of S.R. 38; thence North 89°01'00" West 578.18 feet to the centerline of said road a distance of 106.8 feet to the Point of Beginning, containing 0.216 acres, more or less.

Containing after said exceptions, 138.594 acres, more or less. Located in Sheffield Township, Tippecanoe County, Indiana.

**PARCEL VIII**

A part of the Southwest Quarter of Section 6, Township 22 North, Range 3 West, described as follows:

Beginning at an iron pin in the centerline of State Highway #38 and the Section line that is 1,321.67 feet East of the Southwest corner of Section 6, Township 22 North, Range 3 West; thence North 0°15' East on the fence line a distance of 246.5 feet to an iron pipe in the fence corner; thence South 89°30' East on the fence line a distance of 180 feet to an iron pipe in the fence corner; thence South 1°15' East on the fence line a distance of 345.75 feet to an iron pin in the center of State Highway #38 and the Section line; thence West on the centerline of said road a distance of 106.8 feet to the Point of Beginning, containing 1.46 acres, more or less. All located in Sheffield Township, Tippecanoe County, Indiana.

**PARCEL IX**

The West Half of the following described real estate, to-wit:

A part of the Southwest Quarter of the Southwest Quarter of Section 5, Township 22 North, Range 3 West, described as follows:

Beginning on the West line of said Section, 25 feet North of the Southwest corner of said Section and running thence East on the line parallel with the South line of said Section 10 rods; thence North 16 rods; thence West 10 rods to the West line of said Section; thence South 16 rods to the Point of Beginning. Located in Sheffield Township, Tippecanoe County, Indiana.

**PARCEL X**

The Northwest Quarter of the Southwest Quarter of Section 1, Township 22 North, Range 4 West, containing 40 acres, more or less. Located in West Township, Tippecanoe County, Indiana.

ALSO the Southeast Quarter of the Southwest Quarter of Section 1, Township 22 North, Range 4 West.

EXCEPT 7.36 acres, which is bounded as follows, to-wit:

Beginning at the Southwest corner of said tract and running thence North with the usual variations 41.38 poles to the center of Lafayette and on East to County Road 4 East; thence West along said road 50 rods; East 10.92 poles to a post; thence West 57 poles to the Point of Beginning, being 32.64 acres, more or less.

ALSO EXCEPT a part of the Southwest Quarter of the Southwest Quarter of Section 1, Township 22 North, Range 4 West, in West Township, Tippecanoe County, Indiana, more completely described as follows, to-wit:

Beginning at a point, said point being 399.2 feet South along the West line of the Southwest Quarter of the Southwest Quarter of said Section 1 on an iron pipe at the Northwest corner of said Southwest Quarter of the Southwest Quarter; running thence South 53°30' East a distance of 174.9 feet to an iron pipe; thence South 0°51' West a distance of 250.0 feet to a post spike on the center line of State Road No. 38; thence North 53°30' West along said centerline of the road a distance of 135.0 feet to a post spike on said West line of the Southwest Quarter of the Southwest Quarter; thence North 0°51' East along said West line a distance of 250.0 feet to an iron pipe and the Point of Beginning, containing 0.92 acres, more or less.

ALSO EXCEPT a part of the Southwest Quarter of the Southwest Quarter of Section 1, Township 22 North, Range 4 West, Tippecanoe County, Indiana, described as follows:

Commencing at the Southeast corner of said Section; thence North 0°34'00" East, 30.90 feet along the East line of said Section; thence North 89°01'00" West 21.92 feet to the Point of Beginning of this description; which point is the intersection of the West boundary of County Road 4 East and the North boundary of S.R. 38; thence North 89°01'00" West 180.40 feet along said North boundary; thence North 87°20'00" West 141.80 feet along said North boundary to a northern boundary of S.R. 38; thence North 77°39'00" West 34.50 feet along said northern boundary to a Northeastern boundary of said road; thence North 66°03'00" West 40.30 feet along said Northeastern boundary; thence North 54°33'00" West 618.20 feet along said Northeastern boundary; thence North 86°29'23" East 98.61 feet; thence Southeasterly 856.98 feet along an arc to the left and having a radius of 1,859.86 feet and subtended by a long chord having a bearing of South 67°45'01" East and a length of 649.42 feet to the West boundary of County Road 4 East; thence South 0°34'00" West 10.24 feet along said West boundary to the Point of Beginning and containing 1.067 acres, more or less.

ALSO EXCEPT that portion of a 150 foot strip of even width off of the East side of the above described tract which lies South of the center of the 111-foot ditch.

**PARCEL XI**

The East Half of the following described real estate:

A part of the Southwest Quarter of the Southwest Quarter of Section 5, Township 22 North, Range 3 West, described as follows:

Beginning on the West line of said Section, 25 feet North of the Southwest corner of said Section and running thence East on the line parallel with the South line of said Section 10 rods; thence North 16 rods; thence West 10 rods to the West line of said Section; thence South 16 rods to the Point of Beginning, containing 1 acre, the amount herein conveyed containing 1/2 acre, located in Sheffield Township, Tippecanoe County, Indiana.

**PARCEL XII**

A part of the Southwest Quarter of the Southwest Quarter of Section 5, Township 22 North, Range 3 West, described as follows:

Beginning 10 rods East of and 25 feet North of the Southwest corner of said Section and running thence East on a line parallel with the South line of said Section 5 rods; thence North parallel with the West line of said Section 16 rods; thence West 16 rods; thence South 16 rods to the Point of Beginning, containing 0.5 acres. Located in Sheffield Township, Tippecanoe County, Indiana.

**PARCEL XIII**

But numbered 1 in Field R. Widener's Half Acre Subdivision as laid out and platted as part of the Southwest Quarter of Section 5, Township 22 North, Range 3 West and as recorded in Plat Book 6, Page 3 in the Office of the County Recorder, Tippecanoe County, Indiana.

PARCEL XIV

Lot number 2 and lot number 3 in Fred R. Widmer Half Acre Subdivision as recorded in Plat Book 6, page 3 in the Recorder's Office of Tippecanoe County, Indiana, described as follows:

Commencing at the Southwest corner of the Southwest Quarter of Section 5, Township 22 North, Range 3 West of the Second Principal Meridian, thence South 89°31'00" East on and along the South line of the said Quarter Section 130.00 feet; thence North 0°06'30" West 31.11 feet to the Point of Beginning of this described tract, said point being the Southwest corner of the said Lot number 2; thence North 0°06'30" West on and along the West line of the said Lot 244.00 feet to the Northwest corner thereof; thence North 89°26'30" East on and along the North line of the said Lot 2 and 3, 165.00 feet to the Northeast corner of the said Lot number 3; thence South 0°05'30" East on and along the East line thereof 264.00 feet to the Southwest corner of the said Lot number 3; thence South 89°26'30" West on and along the North Right-of-Way line of Old State Road 38, 185.00 feet to the Point of Beginning, containing 1.00 acre, more or less. Located in Tippecanoe County Indiana.

PARCEL XV

Lot numbered 4 in Fred R. Widmer Half Acre Subdivision as laid out and platted on part of the Southwest Quarter of Section 5, Township 22 North, Range 3 West and as recorded in Plat Book 6, Page 3, in the Office of the County Recorder, Tippecanoe County, Indiana.

PARCEL XVI

Lot numbered 5 of Fred R. Widmer's Half Acre Subdivision as laid out and platted on Section 5, Township 22 North, Range 3 West.

PARCEL XVII

South Half of Lot numbered 6 of Fred R. Widmer Half Acre tracts as laid out and platted on Section 5, Township 22 North, Range 3 West. Located in Sheffield Township, Tippecanoe County, Indiana.

ALSO a portion of the North Half of Lot numbered 6 in the Fred R. Widmer Half Acre Subdivision, in Sheffield Township, Tippecanoe County, Indiana, and more specifically described as follows:

Commencing at the Southeast corner of said Subdivision, marked by an iron pin buried in the surface at the centerline of State Road 38, and thence North 0°10' East a distance of 162.0 feet to an iron pipe; thence due West a distance of 82.5 feet to an iron pipe; said point being the Point of Beginning. Thence North 0°10' East a distance of 99.0 feet to an iron pipe; thence North 66°20' West a distance of 88.7 feet to an iron pipe; thence South 00°10' West a distance of 132.0 feet to an iron pipe; thence due East a distance of 82.5 feet to the Point of Beginning. Said tract contains 0.22 acres.

PARCEL XVIII

South Half of Lots numbered 7 and 8 of Fred R. Widmer Half Acre tracts as laid out and platted on Section 5, Township 22 North, Range 3 West.

ALSO a portion of the North Half of Lot numbered 7 in the Fred R. Widmer Half Acre Subdivision, in Sheffield Township, Tippecanoe County, Indiana, and more specifically described as follows:

Commencing at the South corner of said Subdivision marked by an iron pin buried in the surface at the centerline of State Road 38; and thence North 0°10' East a distance of 162.0 feet to an iron pipe; thence due West a distance of 82.5 feet to an iron pipe; said point being the Point of Beginning. Thence North 0°10' East a distance of 99.0 feet to an iron pipe; thence North 66°20' West a distance of 88.7 feet to an iron pipe; thence South 00°10' West a distance of 132.0 feet to an iron pipe; thence due East a distance of 82.5 feet to the Point of Beginning. Said tract containing 0.16 acre.

ALSO a portion of the North Half of Lot numbered 8 in the Fred R. Widmer Half Acre Subdivision, in Sheffield Township, Tippecanoe County, Indiana, and more specifically described as follows:

Commencing at the Southeast corner of said Subdivision marked by an iron pin buried in the surface at the centerline of State Road 38, and thence North 0°10' East a distance of 162.0 feet to an iron pipe; said point being the Point of Beginning. Thence North 0°10' East a distance of 99.0 feet to an iron pipe; thence North 66°20' West a distance of 88.7 feet to an iron pipe; thence South 00°10' West a distance of 132.0 feet to an iron pipe; thence due East a distance of 82.5 feet to the Point of Beginning. Said tract contains 0.09 acre. Located in Sheffield Township, Tippecanoe County, Indiana.

PARCEL XIX

A part of the Southeast Quarter of the Southeast Quarter of Section 1, Township 22 North, Range 4 West, in the Township, Tippecanoe County, Indiana, more completely described as follows, to-wit:

Beginning at a point, said point being 399.2 feet South along the West line of the Southeast Quarter of said Section 1 from an iron pipe at the Southwest corner of said Southeast Quarter of the Southeast Quarter; running thence South 53°28' East a distance of 174.9 feet to an iron pipe; thence South 0°52' West a distance of 250.0 feet to a boat spike on the centerline of State Road No. 38; thence North 53°00' West along said centerline of the road a distance of 115.0 feet to a boat spike on said West line of the Southeast Quarter of the Southeast Quarter; thence North 0°55' East along said West line a distance of 250.0 feet to an iron pipe and the Point of Beginning, containing 0.85 acres, more or less.

That portion of a 350-foot wide strip of even width off of the East side of the Southeast Quarter of the Southeast Quarter of Section 1, Township 22 North, Range 4 West that lies South of the center of the Elliott Glitch.

PARCEL XX

(Intentionally omitted)

PARCEL XXI

(Intentionally omitted)

PARCEL XXII

A part of the West Half of the Southwest Quarter of Section 5, Township 22 North, Range 3 West, Sheffield Township, Tippecanoe County, Indiana, described as follows:

Beginning at a point on the Western line of the West Half of the Southwest Quarter of said Section 5, said point being located 289.00 feet North from the Southwest corner of the West Half of the Southwest Quarter of said Section 5; thence North 0°45' East along the Western line of the West Half of the Southwest Quarter of said Section 5, 2,388.15 feet to the Northwestern corner of the West Half of the Southwest Quarter of said Section 5; thence South 88°58'30" East along the Northern line of the West Half of the Southwest Quarter of said Section 5, 1,093.41 feet to the Western right-of-way line of Interstate 65; thence Southerly, continuing along said right-of-way line on a curve to the right having a radius of 5,599.50 feet an arc distance of 63.10 feet; thence South 1°52'30" East continuing along said right-of-way line 232.22 feet; thence South 9°00'45" East continuing along said right-of-way line, 200.25 feet; thence South 8°51'37" East, continuing along said right-of-way line, 600.33 feet; thence South 5°13'57" West, continuing along said right-of-way line, 149.02 feet; thence Southwesterly continuing along said right-of-way line on a curve to the right having a radius of 636.20 feet, an arc distance of 290.48 feet; thence South 33°12'56" West, continuing along said right-of-way line, 224.86 feet; thence Southerly, continuing along said right-of-way line on a curve to the right having a radius of 324.35 feet, an arc distance of 255.26 feet; thence South 1°52'30" East, continuing along said right-of-way line, 595.04 feet; thence South 28°25'45" West, continuing along said right-of-way line, 39.45 feet to the Southern line of the West Half of the Southwest Quarter of said Section 5; thence North 89°37'30" West along the Southern line of the West Half of the Southwest Quarter of said Section 5, 238.96 feet to the Southeast corner of Widmer Subdivision as recorded in Plat Book 6, page 3, Office of the Recorder Tippecanoe County, Indiana; thence North 0°45' East along the Eastern line of said Widmer Subdivision, 195.00 feet; thence North 87°46'30" West, 265.96 feet to the Northwestern corner of Lot number 5 in said Widmer Subdivision; thence North 89°37'30" West along the Northern line of said Widmer Subdivision, 412.50 feet to the Northwestern corner of Lot number 1 in said Widmer Subdivision; thence South 0°45'00" West along the Western line of said Widmer Subdivision, 6.50 feet; thence North 49°37'30" West, 247.50 feet to the Point of Beginning, containing 65.20 acres, more or less.

PARCEL XXIII

A part of the Northwest Quarter of the Northwest Quarter of Section 6, Township 22 North, Range 3 West, described as follows:

Beginning at a point on the West Section line of said Section 6 that is 1,056 feet South of the Northwest corner of said Section 6 running thence North 89°20' East 298.4 feet; thence South parallel to said West Section line a distance of 150 feet; thence West 88°20' West, a distance of 298.4 feet to the said West Section line; thence North on said Section line a distance of 150 feet to the Point of Beginning, containing 1 acre, more or less.

PARCEL XXIV

A part of the West Half of the Northwest Quarter of Section 6, Township 22 North, Range 3 West, described as follows:

Beginning at a point on the West Section line of said Section 6 that is 150.0 feet South of the cross-south property line and approximately 126 feet South of the Northwest corner of said Section; thence North 88°35' East 298.4 feet; thence North 150 feet; thence South 88°25' East 298.4 feet; thence South 150 feet; thence North 88°25' West 402.75 feet; thence North 150 feet to the Point of Beginning, containing 2.0 acres, more or less.

I further certify that, based on a survey performed under my direction in December 1986 and January 1987, there are no other parcels or parts between the above parcels I through XXIV and XXIII through XXII and XXII are not a part of this survey. I further certify that parcels I through XX and XXIII through XXIV may be described as one parcel as follows:

OVERALL SITE

Land being a part of Section 1, Township 22 North, Range 4 West, and a part of Sections 1 and 2, Township 22 North, Range 3 West, of the Second Principal Meridian in Tippecanoe County, Indiana, more particularly described as follows:

Beginning at the Northwest corner of Section 6, being marked by a Harrison marker flush with the pavement; thence North 89°22'15" East along the North line thereof 5412.83 feet to the Northeast corner thereof, being marked by a brass plug in the middle of the bridge deck over Interstate 65; thence South 00°19'18" West along the East line thereof 25.00 feet to the South Right-of-way line of County Road 200 South; thence South 89°22'15" East along said right-of-way line 899.53 feet; thence South 89°24'19" East 175.73 feet; thence South 00°17'55" East 30.00 feet; thence South 88°59'10" East 580.11 feet; thence North 21°14'58" East 217.36 feet to the East line of Section 6; thence North 00°21'40" East along said East line 134.17 feet to the Western Unimproved access right-of-way line of Interstate 65; thence on the following eleven corners along said right-of-way line: (1) South 31°14'58" East 735.73 feet to the point of curvature of a curve concave Westerly, having a radius of 5261.58 feet and a central angle of 9°04'00"; (2) Southerly along said curve an arc distance of 1883.41 feet (said arc being subtended by a chord having a bearing of South 21°42'58" East and a length of 1054.82 feet); (3) South 12°10'58" East tangent to said curve 202.25 feet; (4) South 08°19' East 200.25 feet; (5) South 10°16'25" East 690.33 feet; (6) South 04°55'28" West 149.62 feet to a non-tangent curve concave Westerly, having a radius of 636.20 feet and a central angle of 26°09'29"; (7) Southerly along said curve an arc distance of 199.48 feet to the point of curvature of a curve concave Westerly, having a bearing of South 19°49'38" West and a length of 287.91 feet; (8) South 32°54'28" West tangent to said curve 224.86 feet to the Point of Curvature of a curve concave Easterly, having a radius of 324.35 feet and a central angle of 45°05'28"; (9) Southerly along said curve an arc distance of 255.26 feet; (10) South 28°25'45" West and a length of 246.72 feet; (11) South 12°10'58" East tangent to said curve 935.84 feet; (12) South 29°07'17" West 51.04 feet to the South line of Section 5, thence North 82°21'50" West along said South line 332.80 feet to the Southwest corner of Fred R. Widmer's Half-Acre Subdivision, as recorded in Plat Book 6, page 3 in the Office of the Recorder of said County; thence North 00°27'42" East 30.00 feet to the Southeast corner of Lot 8 in said Subdivision; thence North 89°24'50" West along the South line of Lots 1 through 8 to said Subdivision 663.00 feet to the Southwest corner of Lot 1 in said Subdivision; thence South 00°27'42" West 5.00 feet; thence North 89°24'50" West parallel with the South line of Section 5 a distance of 247.50 feet to the West line of Section 5; thence South 00°27'42" West 26.00 feet to the Southwest corner of Section 6, being marked by a brass plug in concrete flush with the pavement; thence North 89°20'24" West along the South line of Section 6 a distance of 5307.83 feet to the Southwest corner of Section 6, being also assumed as the Southwest corner of Section 1 adjacent to the South 88°47'42" West along the South line of Section 1 a distance of 392.01 feet; thence North 84°05'28" West 1189.22 feet to a boat spike accepted as being on the West line of the East Half of the Southwest Quarter of Section 1; thence North 60°32'48" West along said West line 1988.08 feet to a fence post accepted as the Northwest corner of said Half-Quarter Section; thence North 00°40'40" West along the West line of the East Half of the Northwest Quarter of Section 1 a distance of 2395.73 feet to the Northwest corner thereof; thence North 89°29'51" East along the North line thereof 122.53 feet to the Point of Beginning, containing 871.424 acres, more or less; subject to highways, rights-of-way and easements.

EXCEPT THEREFROM that portion in the Southeast Quarter of the Southeast Quarter of Section 6 taken for right-of-way purposes, described as follows:

Commencing at the Southeast corner of Section 5; thence North 89°20'24" West along the South line thereof 191.50 feet; thence North 00°39'30" East perpendicular to said South line 30.00 feet to the Point of Beginning of the herein-described taking; thence North 89°20'24" West parallel with said South line 3106.00 feet; thence North 00°39'30" East perpendicular to said South line 20.00 feet; thence North 89°20'24" East parallel with said South line 196.80 feet; thence North 89°52'00" East 407.83 feet; thence North 84°20'32" East 302.50 feet to the Point of Beginning, containing 0.485 acres; subject to highways, rights-of-way and easements.

ALSO EXCEPT THEREFROM that portion in the Southwest Quarter of Section 6 taken for right-of-way purposes, described as follows:

Commencing at the Southwest corner of Section 6; thence North 00°45'20" West along the West line thereof 30.40 feet; thence North 89°39'40" East 16.00 feet to the Point of Beginning of the herein-described taking; thence North 00°45'20" West parallel with said West line 33.29 feet to the beginning of a non-tangent curve concave Northerly, having a radius of 1939.86 feet and a central angle of 06°50'58"; thence Easterly along said curve an arc distance of 227.34 feet (said arc being subtended by a chord having a bearing of South 88°54'50" East and a length of 222.21 feet); thence North 89°39'40" East 308.53 feet; thence South 60°32'14" East 53.85 feet; thence North 89°39'40" West 578.11 feet to the Point of Beginning, containing 0.276 acres; subject to highways, rights-of-way and easements.

ALSO EXCEPT THEREFROM that portion in the Southeast Quarter of the Southwest Quarter of Section 1 taken for right-of-way purposes, described as follows:

Commencing at the Southeast corner of Section 1; thence North 00°45'20" West along the East line thereof 20.90 feet; thence South 89°39'40" West 21.32 feet to the Point of Beginning of the herein-described taking; thence North 00°45'20" West parallel with said West line 33.29 feet to the beginning of a non-tangent curve concave Northerly, having a radius of 1939.86 feet and a central angle of 26°24'03"; thence Easterly along said curve an arc distance of 856.59 feet (said arc being subtended by a chord having a bearing of South 89°04'21" East and a length of 849.42 feet); thence South 00°45'20" East 30.29 feet to the Point of Beginning, containing 1.067 acres; subject to highways, rights-of-way and easements.

I further certify that the above described real estate does not lie within Zone A Flood Hazard Boundary as shown on the Flood Insurance Rate Map No. 15042A-0606B, prepared by the Federal Emergency Management Agency.

I further certify that there are no encroachments of buildings across parcel lines depicted on this survey.

Corners were established and improvements were located as shown hereon.

Certified this 16th day of January, 1987

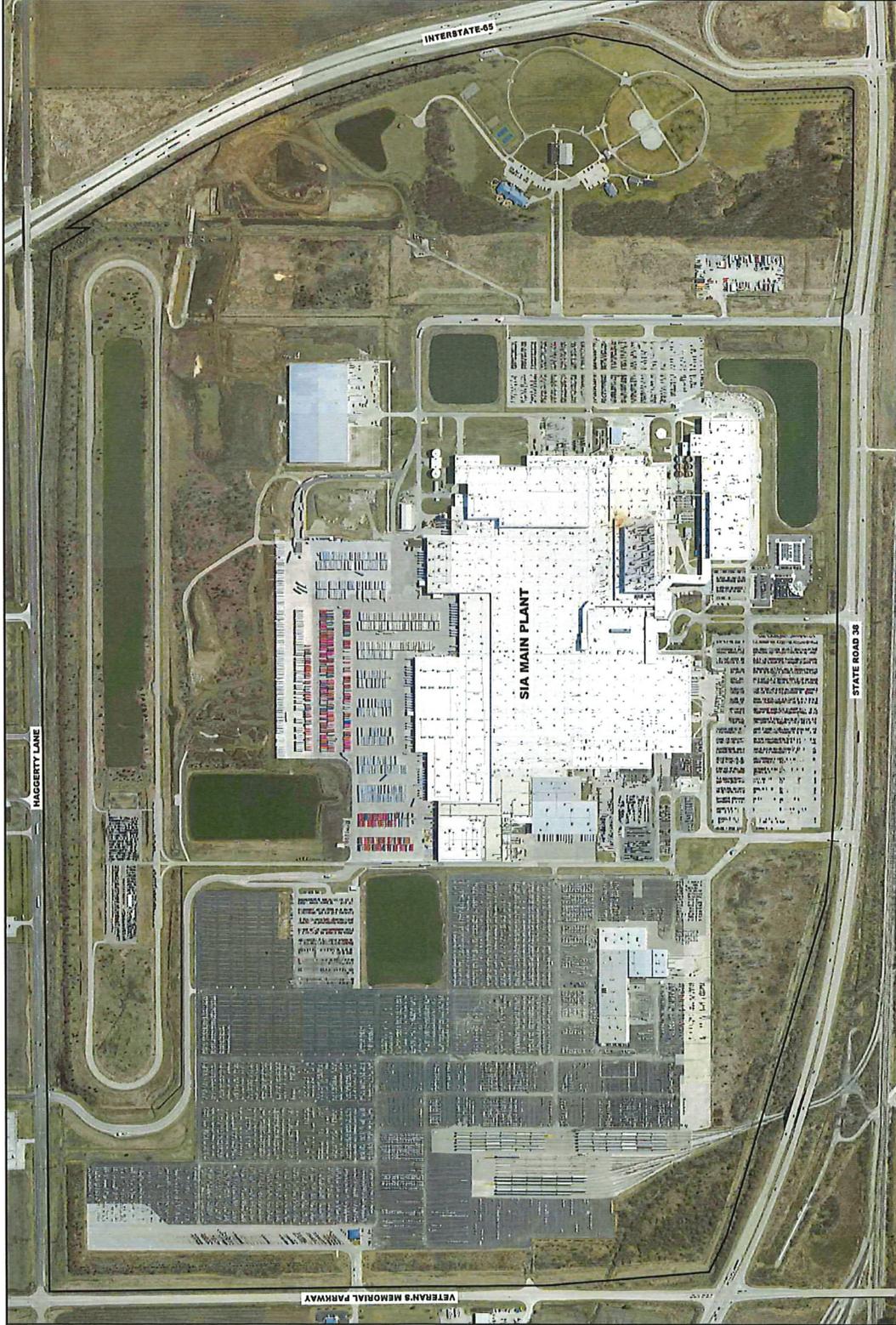
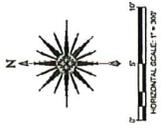
MID STATES ENGINEERING, INC.

Robert A. Johnson  
Registered Land Surveyor No. 10424-Indiana

MID STATES ENGINEERING, INC. 1411 North Meridian Street Indianapolis, IN 46204 (317) 634-6235

TITLE LAND TITLE SURVEY			
PT SECTIONS 5 & 6, T22N, R3W, A			
SECTION 1, T22N, R4W			
Tippecanoe County, Indiana			
DESIGN BY	DRAWN BY	CHECKED	APPROVED





SIA OVERALL SITE



**Exhibit B**  
**Statement of Benefits (SB-1)**  
**and**  
**Supplement to Statement of Benefits**



**STATEMENT OF BENEFITS  
PERSONAL PROPERTY**

State Form 51764 (R4 / 11-15)

Prescribed by the Department of Local Government Finance

**FORM SB-1 / PP**

**PRIVACY NOTICE**

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

**INSTRUCTIONS**

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION									
Name of taxpayer <b>Subaru of Indiana Automotive, Inc</b>			Name of contact person <b>Rachel Hazaray</b>						
Address of taxpayer (number and street, city, state, and ZIP code) <b>5500 State Road 38 East, PO Box 5689, Lafayette, IN 47903</b>				Telephone number <b>( 765 ) 449-6290</b>					
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT									
Name of designating body <b>Lafayette City Council</b>			Resolution number (s)						
Location of property <b>5500 State Road 38 East, Lafayette, IN 47903</b>		County <b>Tippecanoe</b>		DLGF taxing district number <b>Sheffield Township</b>					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) <b>Automotive manufacturing facility service parts and transmission plant - machinery and equipment</b>				ESTIMATED					
				START DATE		COMPLETION DATE			
				Manufacturing Equipment		07/01/2020		12/31/2023	
				R & D Equipment					
				Logist Dist Equipment					
IT Equipment									
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT									
Current number <b>6185</b>	Salaries <b>386,000,000</b>	Number retained <b>6185</b>	Salaries <b>386,000,000</b>	Number additional <b>350</b>	Salaries <b>11,500,000</b>				
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT									
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
	COST		ASSESSED VALUE		COST		ASSESSED VALUE		
	Current values								
	Plus estimated values of proposed project		110,912,830 44,365,132						
	Less values of any property being replaced								
Net estimated values upon completion of project									
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER									
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____						
Other benefits: *Current number of full-time SIA employees as of January 1, 2020, includes variable workforce. **Assessed value tentatively scheduled at 30% real property and 40% personal property.									
SECTION 6 TAXPAYER CERTIFICATION									
I hereby certify that the representations in this statement are true.									
Signature of authorized representative 				Date signed (month, day, year) <b>June 8, 2020</b>					
Printed name of authorized representative <b>R. Scott Brand</b>			Title <b>Executive Vice President</b>						

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 10 calendar years \* (see below). The date this designation expires is 12/31/2029. NOTE: This question addresses whether the resolution contains an expiration date for the designated area.

B. The type of deduction that is allowed in the designated area is limited to:

- |  |   |  |   |
|--|---|--|---|
| 1. Installation of new manufacturing equipment;            | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18<br>Check box if an enhanced abatement was approved for one or more of these types. |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |   |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |   |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |   |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- |                                 |                                 |                                 |                                 |   |  |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---|--|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5             | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18<br>Number of years approved: _____<br>(Enter one to twenty (1-20) years; may not exceed twenty (20) years.) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input checked="" type="checkbox"/> Year 10 |  |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?  Yes  No  
If yes, attach a copy of the abatement schedule to this form.  
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

**IC 6-1.1-12.1-17**

**Abatement schedules**

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
  - (2) The number of new full-time equivalent jobs created.
  - (3) The average wage of the new employees compared to the state minimum wage.
  - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

## SUPPLEMENT TO STATEMENT OF BENEFITS Real Estate & Personal Property

**INSTRUCTIONS:**

1. This completed SUPPLEMENT and the completed STATEMENT OF BENEFITS, along with all other requested materials, must be submitted to Greater Lafayette Commerce.
2. This SUPPLEMENT TO STATEMENT OF BENEFITS is part of the total application, and the CERTIFICATION in the STATEMENT OF BENEFITS applies to all statements in the APPLICATION.
3. To qualify, the project investment must be at least \$500,000.

<b>SECTION 1</b>	<b>APPLICANT</b>
------------------	------------------

Name of Taxpayer: <b>Subaru of Indiana Automotive, Inc</b>	
Address of Taxpayer (street and number, city, state & ZIP code): <b>5500 State Rd 38 E, PO Box 5689, Lafayette, IN 47903</b>	Telephone: <b>765-449-6290</b> E-mail: <b>rachel.hazaray@subaru-sia.com</b>

Name of Applicant if different from Taxpayer:	
Address of Applicant if different from Taxpayer (street and number, city, state & ZIP code):	Telephone: E-mail:
Description of relationship of Applicant to Taxpayer:	

Contact for this Application: <b>Rachel Hazaray</b>	
Address of Contact if different from Taxpayer (street and number, city, state & ZIP code):	Telephone: E-mail:

Name of Parent Company (if any):
----------------------------------

Does the company currently conduct business at this site?	Yes	<u>X</u>	No	_____
If "No", how is the site currently used?				

Annual Report & History of Company
Company Certified Public Accountant:
Company Commercial Bankers:
Company Counsel:

**To be completed by GLC Staff**

Is this area currently designated as an Economic Revitalization Area?	Yes	_____	No	<u>X</u>
Has it ever been so designated in the past?	Yes	<u>X</u>	No	_____
Is this property in a Tax Increment Finance (TIF) district (requires RD Commission Approval)?	Yes	<u>X</u>	No	_____

**SECTION 2 JURISDICTION & PURPOSE**

Jurisdiction: Lafayette _____ X West Lafayette _____ Tippecanoe _____ X	Purpose of Application: Real Estate Tax Abatement - _____ 10 years Personal Property Tax Abatement - _____ 10 years ERA Designation Only - _____
--	---

Type of Industry:

Research & Development \_\_\_\_\_

Manufacturing \_\_\_\_\_ X \_\_\_\_\_

Logistics \_\_\_\_\_

Information Technology \_\_\_\_\_

Other \_\_\_\_\_ Please specify:

Describe proposed project.

This project involves substantial capital investment and job creation by bringing service parts and transmission production to Subaru of Indiana Automotive, Inc. The transmissions are currently produced in Japan. It is anticipated that existing Subaru suppliers in Indiana, including some in this area, will also experience growth as a result of the service part and transmission production at SIA.

**SECTION 3 PROPERTY DESCRIPTION**

Assessor's Personal Property Key Number(s): 79-136-6040-000

Location of Real Property (street and number, city, state & ZIP code):  
 5500 State Road 38 East  
 Lafayette, IN 47905

**\*\*ATTACH LEGAL DESCRIPTION & PLAT MAP WITH LOCATION\*\***

**SECTION 4 NATURE OF REAL ESTATE IMPROVEMENTS**

Describe any Real Property Improvements:

Size of facility to be constructed and /or renovated  
 110,000 square feet

Rehabilitation of existing structure(s), especially architecturally significant or historic structures

Demolition of architecturally significant or historic structure(s)

Estimated Investment \_\_\_\_\_ 47,087,170

**SECTION 5**

**PERSONAL PROPERTY**

Type of Project:

Research & Development \_\_\_\_\_

Machinery & Equipment   X  

Logistics \_\_\_\_\_

Information Technology \_\_\_\_\_

Other \_\_\_\_\_ Please specify:

Estimated Investment \_\_\_\_\_

**\*\*ATTACH DEPRECIATION SCHEDULE\*\***

**\*APPLIES ONLY FOR THE CITY OF LAFAYETTE\***

Please note that all Personal Property tax abatements are subject to a Memorandum of Agreement that may require repayment of all or a portion of the tax savings realized in a designated ERA if it is terminated because the property is removed from the City of Lafayette by the applicant. Please contact the City of Lafayette Economic Department for details.

**SECTION 6**

**EMPLOYMENT**

How many do you employ today?   6185  

How many will you employ after the project is complete?   6535  

How many jobs will be created?   350   Full-time \_\_\_\_\_ Part-time \_\_\_\_\_

How many jobs are retained?   6185   Full-time \_\_\_\_\_ Part-time \_\_\_\_\_

How many jobs will be eliminated?   0   Full-time \_\_\_\_\_ Part-time \_\_\_\_\_

Will any of the new positions be temporary or filled by contract employees Yes   X   No \_\_\_\_\_

If "Yes", describe the contract: \_\_\_\_\_

Will new employees be hired from the Tippecanoe region? Yes   X   No \_\_\_\_\_

If any positions are to be eliminated, please explain the circumstances and if any of the employees from these positions will be eligible for the new positions.

How many additional employees are:			How many retained employees are:		
	Number	Hourly Average		Number	Hourly Average
Production	350	15.7	Production		
Administrative			Administrative		
Management			Management		
Professional/			Professional/		
Technical			Technical		
Other			Other		
Total/			Total/		
Average Wage			Average Wage		

What is the anticipated time frame for reaching full employment and the salary goals, per SB-1, from completion of improvement?

Year	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	> 5
Employment	56		20	274		

Salary 

--	--	--	--	--	--

**\*\*IF GREATER THAN FIVE YEARS PROVIDE DETIALED TIMETABLE\*\***

Does the company provide benefits to full time employees? Yes  No

If "Yes", explain and list:

Health Insurance	_____	100 %paid	
Life insurance	_____	100 % paid	
Disability	_____	% paid	Short-term disability 60 %for up to 5 years and 80 %after 5 yrs.
Childcare	_____	% paid	
Vacation	_____	11 min. # of days	
Retirement	5 to 8	% paid	
Other	_____	% paid	

To be completed by GLC Staff.

Is the average wage at or above the Tippecanoe County average? Yes \_\_\_\_\_ No

**SECTION 7 IMPACTS & STATUS**

Please estimate the % of your products or services sold outside this 8-county economic region? \_\_\_\_\_ 99 %

Does the applicant supply any local firms? Yes \_\_\_\_\_ No

If yes, please list:

Will any additional public utilities, city services or other infrastructure be required by this project? Yes \_\_\_\_\_ No

If "Yes", explain:

Will any environmental permits be needed? Yes \_\_\_\_\_ No

If "Yes", explain:

Current Zoning \_\_\_\_\_

Will any changes, special exceptions be required? Yes \_\_\_\_\_ No

Have they been approved? Yes \_\_\_\_\_ No \_\_\_\_\_ N/A

Has the applicant or any predecessor of the applicant defaulted in any material respect the performance of financial obligations by the applicant? Yes \_\_\_\_\_ No

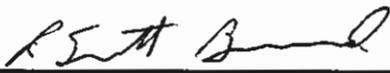
Is there any pending litigation materially affecting the applicant? Yes \_\_\_\_\_ No

If "Yes", please describe giving procedural posture of the case(s):

Are there any restrictions contained in the applicant's Articles or Certificate of Incorporation, Charter, Bylaws, Code of Regulations or any agreements to which the applicant is a party that could affect the applicant's ability to engage in this project?	Yes	_____
	No	<u>X</u>
If "Yes", explain:		

**SECTION 8 AFFIRMATION OF TAX PAYMENTS**

I affirm that the applicant is current with all local, state, and federal tax obligations and understand that failure to have paid said taxes in a timely manner may render the applicant, during the course of this tax abatement, noncompliant and, therefore, ineligible for tax abatement.

<u></u>	<u>06-5-2020</u>
Signature	Date
<u>R. Scott Brand</u>	<u>Executive Vice President</u>
Name Printed	Title
<u>contact: Rachel.Hazaray@subaru-sia.com</u>	<u>765-449-6290</u>
E-mail	Phone

## PRINCIPLES

### FOR CONSIDERATION OF PROPERTY TAX ABATEMENT IN LAFAYETTE, INDIANA

These principles are used in determining the guidelines and considerations for each category of project, and will also be used in determining the length of an abatement within each category.

1. Firms receiving tax abatement are expected to give local construction firms and local suppliers of goods and services the opportunity to do business.
2. Existing industry will be considered for tax abatement on the same basis as firms being recruited to the community.
3. Preference will be given to firms that diversify and fill gaps in our local economy rather than those that compete for business in the local economy with existing firms.
4. Products that are sold outside our local community and bring value to the local economy will be given a high priority.
5. Abatement will be used to recruit and assist firms that create a technology based product or service or use advanced technology in manufacturing.
6. Location in the downtown, the urban enterprise zone, or declining area designated as an economic development area will be given a higher priority.
7. Projects that involve retail or are primarily office operations will be considered only in the locations described in #6 above unless the office operations are technology related.
8. The number of jobs created per dollar of investment will be an important consideration for the warehouse distribution and manufacturing areas.
9. The level of wages and benefits will be an important consideration for all applications.
10. Housing will be evaluated in terms of percentage of units available to lower income families, mix of income levels, distance from other projects serving a similar clientele, availability of services, potential displacement of existing housing, and compatibility of design.
11. Projects will not be considered that will require variances or special exceptions unless primary review indicates that no problems will be encountered.
12. Adverse environmental impacts will negatively affect the consideration of abatement.
13. Any need for additional public infrastructure or other additional public support in the project will be considered in determining the length of the abatement.
14. Major development projects will be individually evaluated.
15. The time period of depreciation of equipment will be considered in the length of abatement for equipment.
16. Economic Revitalization Areas (ERAs) designated by the Common Council for new manufacturing equipment will include a Memorandum of Understanding that will provide for the repayment to the City of all or a portion of the tax savings realized through the designation in event that the ERA is terminated because the new manufacturing equipment is removed from the City.

## **GUIDELINES**

### **FOR CONSIDERATION OF PROPERTY TAX ABATEMENT IN LAFAYETTE, INDIANA**

Projects will be considered for abatement only if the proposed investment is at least \$250,000 and development has not begun and/or equipment has not been ordered. In addition, if the applicant is not the owner, authorization of the application must be obtained from the owner.

The length of the abatement period for real estate and equipment will be considered by the guidelines in the categories below:

#### **6-10 Years**

Real Estate Improvements

Manufacturing

Technology Based

#### **3-6 Years**

Equipment and Machinery

Warehouse/Distribution

Office

Retail

#### **1-3 Years**

Housing

**Redevelopment Commission Guidelines  
For  
Economic Revitalization Area Designation  
City of Lafayette, Indiana**

The Lafayette Redevelopment Commission has formulated guidelines for granting requests for designation of an Economic Revitalization Area. Each category has a threshold of acceptance and a benchmark for the number of years of tax abatements. The number of years of tax abatement may be increased or decreased by the Redevelopment Commission and/or the Common Council with the addition of positive or negative factors cited. Final authority rests with the Common Council.

**Manufacturing/Commercial**

**Threshold:**

1. Development/redevelopment not begun/Equipment not ordered
2. Commercial only eligible in Central TIF
3. More than \$250,000 investment
4. Variances/special exceptions have

**Benchmark:**

Six (6) years – real estate  
Five (5) years – equipment

**Positive Factors (increase years of abatement):**

1. Located in Central TIF or Urban Enterprise Zone
2. More than one (1) job created/retained per \$100,000 investment
3. Jobs are supported by product/service sales outside the Greater Lafayette area
4. Commitment to hire/train residents of the Greater Lafayette area, including for construction
5. Jobs include benefits
6. Jobs pay more than county average

**Negative Factors (decrease years of abatement):**

1. Location in TIF other than Central TIF
2. Jobs retained but no new jobs created
3. Prior tax abatement received

**Retail**

**Threshold:**

1. Project includes more than one (1) tenant
2. Variances/special exceptions have passed initial review
3. Development/redevelopment not begun
4. Investment more than \$250,000

**Benchmark:**

Three (3) years

**Factors:**

1. Redevelopment (rehab) rather than new development
2. Vacancies (measured in square footage, number of spaces and length of time)
3. Property taxes paid by tenant
4. Decline in assessed value
5. Impact on surrounding area

**Multi-family Rental Housing**

**Threshold:**

1. 20% of units dedicated to low and moderate income households
2. Investment of more than \$250,000 or increased assessment of at least \$50,000
3. Development or redevelopment not yet begun
4. Variances/special exceptions have passed initial review

**Benchmark:**

Six (6) years

**Positive Factors (increase years of abatement):**

1. Located in Central TIF or Urban Enterprise Zone
2. More than 40% of the units dedicated to low or moderate income households or more than 20% of units dedicated to low income households

**Negative Factors (decrease years of abatement):**

1. Located in TIF other than Central TIF
2. Low or moderate income households displaced
3. No units dedicated for low income households
1. Demolition or incompatible alteration of historic structures

## SUMMARY OF IMPACT EVALUATIONS

### COMMUNITY IMPACTS

Yes/No/N/A

- Yes 1. Is the project compatible with Tippecanoe County's current comprehensive plan?
- Yes 2. Does the applicant own the property of the project?
- No 3. Will any historic structures be demolished?
- No 4. Will any historic structures be redeveloped?
- No 5. Is a change in zoning necessary? From \_\_\_\_\_ to \_\_\_\_\_
- No 6. Are Variances or Special Exceptions needed?
- No 7. Will any negative environmental impacts or pollution result from the project?
- No 8. Are any environmental permits needed?
- No 9. Will any households be displaced?
- No 10. Will the project have a negative effect on the local housing market?
- No 11. Will the project include rehabilitation or redevelopment of existing structures?
- Yes 12. Will the project have other benefits on the community?
- No 13. Will the project have other negative effects on the community?
- No 14. Has any work begun or any equipment been ordered?
- No 15. Is the project located in Downtown or the LUEZ?
- Yes 16. Are products primarily sold outside community?

### EMPLOYMENT IMPACTS

- Yes 17. Will jobs be created or retained? 350 created 6,185 retained
- Yes 18. Will wages be equal or be above the county's average? \$15.70/hr avg
- Yes 19. Will employees receive health insurance? 100% paid by company
- Yes 20. Will employees receive retirement benefits? 5 - 8% paid
- Yes 21. Will employees receive life insurance? 100% paid by company
- Yes 22. Will employees receive other benefits? List: Short Term Disability – 60% up to 5-years, 80% after 5 years, Vacation – min. 11 days/yr
- N/A 23. What is the ratio of investment to jobs creation: \$316.9k : 1
- Yes 24. Will construction labor from the local region (Tippecanoe and contiguous counties) be used?
- Yes 25. Will new employees resulting from the project be hired from the local region (Tippecanoe and contiguous counties)?
- Yes 26. Does the project include advanced technology or manufacturing processes?

### FISCAL IMPACTS

- No 27. Will the project be in competition with existing local business?
- Yes 28. Will the project complement existing local businesses?
- No 29. Will new infrastructures, not yet in place, be required for this project?
- No 30. Will the project have other special tax treatments or financing such as grants, low interest loans, etc.
- Yes 31. Has the applicant ever applied for or benefited from tax abatement in any other project in Lafayette or elsewhere? (Multiple Tax Abatements for both Real Estate and Personal Property in the past).
- No 32. Has financing for this project been approved?

**EXHIBIT C**

**CITY OF LAFAYETTE, INDIANA**

**MEMORANDUM OF AGREEMENT**

**SUBARU OF INDIANA AUTOMOTIVE, INC.**

This Memorandum of Agreement (“Agreement”) is dated this 3<sup>rd</sup> day of August, and serves as the confirmation of the commitment by Subaru of Indiana Automotive, Inc. (the “Applicant”), to comply with the project description and job creation and retention (and associated wage rates and salaries) figures contained in its designation application; Statement of Benefits; Supplement to Statement of Benefits; Resolution No. LRC-2020-09, a resolution of the Lafayette Redevelopment Commission (“Commission”); Declaratory Resolution No. 2020-14 and Confirmatory Resolution No. 2020-16, adopted by the Lafayette Common Council (“Council”); and this Agreement (“Commitments”).

Section 1. Grant of Abatement.

Subject to the adoption of the deduction approval Resolution by the Council, the City of Lafayette, Indiana (“City”) commits to providing a ten (10) - year personal property tax abatement based on the scale below for the Applicant’s capital expenditures of approximately one hundred and ten million, nine hundred and twelve thousand, eight hundred and thirty (\$110,912,830) dollars for new manufacturing equipment, approved as part of the Commitments. The Applicant shall assume responsibility for the redevelopment and the installation of the new manufacturing equipment and for compliance with the Statement of Benefits. The project will create three hundred and fifty (350) full-time, permanent positions, retain six thousand, one hundred and eighty-five (6,185) existing full-time, permanent positions, and create zero (0) full-time variable positions, aside from those created or retained through the construction phase of the project. The capital expenditures for the Project shall occur no later than the estimated completion date of 12/31/2023 for manufacturing equipment installation as contained in the Statement of Benefits Form (“Completion Date”).

Year	Percentage
1	100
2	90
3	80
4	70
5	60
6	50
7	40
8	30
9	20
10	10

Section 2. Annual Information.

During the term of the tax abatement and for a period of two (2) years thereafter, the City or its authorized agent may annually request information from the Applicant concerning the nature of the Project and the approved capital expenditures for the Project and the Applicant shall provide the City with adequate written evidence thereof within 45 days of such request (“Annual Survey”). The City shall utilize this information and the information required to be filed by the Applicant in the CF-1 Compliance with the Statement of Benefits form to verify that the Applicant has complied with the commitments contained in the Commitments at all times after the Commitment Date and during the duration of the tax abatement. The applicant further agrees to provide the City with such additional information requested by the City related to the information provided in the Annual Survey and the CF-1 form within a reasonable time following any such request.

Section 3. Termination.

A. Right to Terminate. The City, by and through the Council, after recommendation by the Commission, reserves the right to terminate the personal property tax abatement deduction if it determines that the Applicant has not made reasonable

efforts to substantially comply with all of the Commitments and the Applicant's failure to substantially comply with the Commitments was not due to factors beyond its control.

B. Factors Beyond Control. As used in this Agreement, factors beyond the control of the Applicant shall only include factors not reasonably foreseeable at the time of the designation application and submission of Statement of Benefits which are not caused by any act or omission of the Applicant and which materially and adversely affect the ability of the Applicant to substantially comply with the Agreement. New technological developments and process improvements may also be included as factors beyond of the control of the applicant.

C. Repayment Upon Termination: Pursuant to Resolution 2004-22 if the new manufacturing equipment is removed from the City of Lafayette before the expiration of the term of the abatement, and the City terminates the personal property tax abatement, the City may require the Applicant to repay all or a pro-rated portion of the personal property tax abatement savings received through the date of such termination.

D. Notice of Termination and Repayment. In the event that the City determines that the tax abatement deductions should be terminated or that all or a pro-rated portion of the tax abatement savings should be repaid, it will give the Applicant notice of such determination, including a written statement calculating the amount due from the Applicant, and will provide the Applicant with an opportunity to meet with the City's designated representatives to show cause why the abatement should not be terminated and/or the tax benefits repaid. Such notice shall state the names of the person with whom the Applicant may meet and will provide that the Applicant shall have ninety (90) days from the date of such notice to arrange such meeting and to provide its evidence concerning why the abatement termination and/or tax benefits repayment should not occur. If, after giving such notice and receiving such evidence, if any, the City determines that the abatement termination and/or tax benefits repayment action is proper, the Applicant shall be provided with written notice and a hearing before the Council before any final action shall be taken terminating the abatement and/or requiring repayment of tax benefits. If the Council adopts a Resolution terminating the tax

abatement and/or requiring repayment of tax benefits, the Applicant shall be entitled to appeal that determination to a Tippecanoe County Superior or Circuit Court.

E. Time of Repayment. In the event that the City requires repayment or partial payment of the tax abatement benefits as provided hereunder, it shall provide Applicant with a written statement calculating the amount due (“Statement”), and the Applicant shall make such repayment to the City within ninety (90) days of the date of delivery of the Statement, unless such repayment has been stayed pending an appeal. If the Applicant does not make timely repayment, the City shall be entitled to all reasonable costs and attorneys fees incurred in the enforcement and collection of the tax abatement savings required to be repaid hereunder.

Section 4. Use of Local Suppliers and Contractors for Project and Local Persons to Fill Positions Created by Project.

The Applicant agrees to make a meaningful, good-faith effort to use local suppliers, and local contractors for the Project.

Local suppliers and local contractors are defined as contractors and suppliers that are primarily engaged, reside in or have their principal office in Tippecanoe County or employ a significant number of residents of the City of Lafayette.

Additionally, applicant agrees to make a meaningful, good-faith effort to hire qualified individuals who are residents of the City of Lafayette for the new positions that will be created by the Project.

Section 5. General Provisions.

A. This Agreement contains the entire understanding between the City and the Applicant with respect to the subject matter hereof, and supersedes all prior and contemporaneous agreements and understandings, inducements, and conditions, expressed or implied, oral or written, except as herein contained. This Agreement may not be modified or amended other than by an agreement in writing signed by the City and Applicant. The Applicant understands that any and all filings required to be made or

actions required to be taken to initiate or maintain the tax abatement are solely the responsibility of the Applicant.

B. Neither the failure nor any delay on the part of the City to exercise any right, remedy, power or privilege under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power or privilege preclude any other or further exercise of the same or of any other right, remedy, power or privilege with respect to any occurrence or be construed as a waiver of such right, remedy, power or privilege with respect to any other occurrence. No waiver shall be effective unless it is in writing and is signed by the party asserted to have granted such waiver.

C. This Agreement and all questions relating to its validity, interpretation, performance and enforcement shall be governed by the laws and decisions of the courts of the State of Indiana, without regard to conflict of law principles.

D. The Applicant hereby irrevocably consents to the jurisdiction of the Courts of the State of Indiana and of the Tippecanoe County Circuit or Superior Court in connection with any action or proceeding arising out of or relating to this Agreement or any documents or instrument delivered with respect to any of the obligations hereunder, and any action relating to this Agreement or any documents or instruments delivered with respect to any of the obligations hereunder, and any action related to this Agreement shall be brought in such County and in such Court.

E. All notices, requests, demands, and other communications required or permitted under this Agreement shall be in writing and shall be deemed to have been received when delivered by hand or by facsimile (with confirmation by registered or certified mail) or on the third business day following the mailing, by registered or certified mail, postage prepaid, return receipt requested, thereof, addressed as set forth below:

If to Applicant:           Subaru of Indiana Automotive, Inc  
5500 State Road 38 East  
PO Box 5689  
Lafayette, IN 47903  
Attn: Rachel Hazaray,

Copy to: Subaru of Indiana Automotive, Inc  
5500 State Road 38 East  
PO Box 5689  
Lafayette, IN 47903  
Attn: R. Scott Brand  
Executive Vice President

If to City: City of Lafayette, Indiana  
515 Columbia Street  
Lafayette, Indiana 47901  
Attn: Dennis H. Carson,  
Director, Economic Development

F. This Agreement shall be binding upon and inure to the benefit of the City and the Applicant and their successors and assigns, except that no party may assign or transfer its rights or obligations under this Agreement without the prior written consent of the other party hereto, which consent shall not be unreasonably withheld.

G. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original as against any party whose signature appears thereon, and all of which together shall constitute one and the same instrument. By executing this Agreement, each person so executing affirms that he or she has been duly authorized to execute this Agreement on behalf of such party and that this Agreement constitutes a valid and binding obligation of such party.

H. The provisions of this Agreement and of each section or other subdivision herein are independent of and separable from each other, and no provisions shall be affected or rendered invalid or unenforceable by virtue of the fact that for any reason any other or others of them may be invalid or unenforceable in whole or in part unless this Agreement is rendered totally unenforceable thereby.

I. No official, director, officer, employee or agent of the City shall be charged personally by the Applicant, its employees or agents with any liabilities or expenses of defense or be held personally liable to the Applicant under any term or provision of this Agreement or because of the execution by such party of this Agreement or because of any default by such party hereunder.

J. The Parties hereto agree to treat, and to cause their respective directors, officers, employees and agents to treat, as strictly confidential to the fullest extent permitted by law (including the Federal Freedom of Information Act, and any counterpart Indiana statutes), the contents of this Agreement and all attachments hereto, all documents executed in connection herewith and all information provided by or to the Parties in connection herewith.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Applicant

City

Subaru of Indiana Automotive, Inc

City of Lafayette, Indiana

By: \_\_\_\_\_  
R. Scott Brand, Executive Vice President

By: \_\_\_\_\_  
Nancy Nargi, Common Council

Attest: \_\_\_\_\_  
Cindy Murray, City Clerk