

RESOLUTION NO. LRA 2022-02

**A RESOLUTION OF THE LAFAYETTE REDEVELOPMENT AUTHORITY
APPROVING THE ADDITIONAL APPROPRIATION OF BOND PROCEEDS**

WHEREAS, the Lafayette Redevelopment Authority (the “Authority”) has been created pursuant to Indiana Code 36-7-14.5, as a separate body, corporate and politic, and as an instrumentality of the City of Lafayette, Indiana (the “City”) to finance local public improvements for lease to the Lafayette Redevelopment Commission (the “Commission”);

WHEREAS, the Authority has heretofore authorized the issuance of its Lease Rental Revenue Refunding Bonds of 2022 (Federally Taxable Convertible – Consolidated Creasy/Central Economic Development Area Project) (the “Refunding Bonds”) in an amount not to exceed Sixteen Million One Hundred Thousand Dollars (\$16,100,000) to provide funds to be applied on the costs of refunding the Authority’s outstanding bonds designated the Lease Rental Bonds of 2014 (Consolidated Creasy/Central Economic Development Area Project) (the “Refunding”);

WHEREAS, the Authority finds that under the provisions of governing statutes it is necessary for the Authority to make an appropriation in an amount not exceeding Sixteen Million One Hundred Thousand Dollars (\$16,100,000), and that said appropriation be made at this time; and

WHEREAS, the Authority has published notice in accordance with Indiana Code 6-1.1-18-5 and Indiana Code 5-3-1-2(b) for the appropriation of the proceeds of the Refunding Bonds in an amount not to exceed Sixteen Million One Hundred Thousand Dollars (\$16,100,000), in *The Lafayette Leader* and *Lafayette Journal & Courier*, and held a public hearing regarding the appropriation of the proceeds of the Refunding Bonds.

NOW, THEREFORE, BE IT RESOLVED, by this Lafayette Redevelopment Authority as follows:

Section 1. An appropriation in an amount not to exceed Sixteen Million One Hundred Thousand Dollars (\$16,100,000) is hereby made to be applied on the costs of financing the Refunding and the incidental expenses incurred in connection therewith and on account of the issuance of the Refunding Bonds, and that the funds to meet said appropriation be provided out of the proceeds of the Refunding Bonds in an amount not to exceed Sixteen Million One Hundred Thousand Dollars (\$16,100,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The officers of the Authority and the Controller of the City, are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

Section 3. This Resolution shall be in full force and effect immediately upon its passage.

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ADOPTED at a meeting of the Lafayette Redevelopment Authority held on March 24, 2022.

LAFAYETTE REDEVELOPMENT AUTHORITY

Amy Moulton, President

Rick Davis, Vice President

Grant Gernhardt, Secretary