

Ordinance No. 2019-10
AN ORDINANCE FOR APPROPRIATION OF
PARK BOND FUNDS
(FUND #3120)

WHEREAS, on October 24, 2018, the Common Council adopted Amended Ordinance 2018-19 (2019 Budget Ordinance);

WHEREAS, on November 14, 2018, subsequent to the advertisement and adoption of Amended Ordinance 2018-19, the City of Lafayette closed the sale of the 2018 Park District Bonds;

WHEREAS, the advertised and adopted 2019 budget did not include necessary tax levy, rates, or payment amounts needed for the July 2019 Park District Bond payment because those numbers were not yet available;

WHEREAS, on December 3, 2018, the Common Council adopted Ordinance 2018-31 (An Ordinance Authorizing an Update to 2019 Budget Form 4 and Form 4B to Account for Sale of 2018 Park Bonds);

WHEREAS, the funds necessary for the July 2019 Park District Bond payment were not appropriated with the adoption of the 2019 Budget and an additional appropriation from Fund 3120 is necessary to pay the July 2019 Park District Bond Payment.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA, that for the expenses for the City of Lafayette the following additional sums of money are hereby appropriated out of the Park Bonds Fund (Fund 3120), for the purpose specified below, subject to the laws governing the same, to-wit:

From:		
Fund 3120 Park Bond Fund		\$458,396.58
To:		
Fund 3120 Park Bond Fund		
Line 438010	Bond Principal Payment	\$165,000.00
438020	Interest Expense	\$293,396.58

ADOPTED AND PASSED BY THE COMMON COUNCIL of the City of Lafayette,
Indiana this _____ day of _____, 2019.

Ron Campbell, President

ATTEST:

Cindy Murray, City Clerk

Presented by me to the Mayor of the City of Lafayette, Indiana, for his approval and
signature this _____ day of _____, 2019.

Cindy Murray, City Clerk

This Ordinance approved and signed by me on this _____ day of _____, 2019.

Tony Roswarski, Mayor

ATTEST:

Cindy Murray, City Clerk

Sponsored by: Mayor Tony Roswarski