



Downtown Lafayette

GREATER LAFAYETTE COMMERCE

ECONOMIC TRENDS

MID-YEAR 2013

FOCUS ON GROWTH, COMMUNITY PAYING DIVIDENDS

A community where advanced manufacturing thrives, next-generation science and technology lead to breakthrough advancements, education opens doors of opportunity, and the arts, recreation, after-hours life and affordable housing combine to assure a robust quality of life—that defines Greater Lafayette, Indiana. At the core: a proactive, go-after-it community committed to working together and sustaining economic health and growth.

Successes so far in 2013 include Subaru of Indiana’s announcement of a \$450M expansion, launch of three co-working facilities, several new banks, dozens of new restaurants and retailers, and healthcare expansions. Equally impressive are the collective efforts moving the community forward in areas from workforce development to Wabash River enhancement.

It all adds up to stellar rankings—Fortune’s No. 1 Best Place for Small Business in Indiana and No. 8 nationally—along with other enviable recognitions as Greater Lafayette claims the right to be called “The Place of Choice.”

2013 HIGHLIGHTS

\$768M in capital investments made or announced by mid-year 2013; previous years:

2012:	\$646.1M
2011:	\$444.3M
2010:	\$640.1M
2009:	\$341.0M
2008:	\$592.9M

- \$603.6M in industry construction recently completed, under way or announced
- 34 new retailers/restaurants opened or announced by mid-year 2013 (41 in 2011; 35, 2010; 40, 2009)
- 1,099 homes sold by mid-year 2013 (1,627 in 2011; 1,674, 2010; 1,700, 2009)
- 221 new single-family building permits by mid-year 2013 (462 in 2011; 381 in 2010; 405 in 2009)

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QUICK GLANCE, 2013 ACTIVITY *Details inside*

BUSINESS AND INDUSTRY

Advanced Manufacturing

ALCOA, \$93M new plant under way

HEARTLAND AUTOMOTIVE, \$7.2M equipment investment

NANSHAN, to build \$50M casting house

SUBARU OF INDIANA, \$450M expansion, to add 900 employees by 2016

SUPPLY CHAIN SOLUTIONS, opened in Park 350

TKO GRAPHIX, new industry, \$2M facility

VOESTALPINE ROTEC, \$1.4M expansion

High-tech/Life Sciences

PASSAGEWAYS moving to larger, downtown location

Co-working Facilities

THE ANVIL, Purdue University

BRAINQUBE

MATCHBOX COWORKING STUDIO

Professional/Services

FITNESS: four new facilities opened

NEW BUSINESSES: Fed Ex Ground Distribution, \$2M new facility

NEW BANK BUILDINGS: Farmers and Merchants, First Source, Lafayette Community (2), Lafayette Savings, Regions, Woodforest National

Retail/Hospitality/Tourism

- 19 new retailers opened so far in 2013; two more announced
- 12 new restaurants opened so far in 2013

MEIJER to build second store

HAMPTON INN & SUITES announced

COMMUNITY

Medical

HEALTH QUEST NATUROPATHY & ESTHETIQUE

INDIANA VETERANS' HOME remodel

INNVERVISION ADVANCED

IMAGING remodel

IU HEALTH ARNETT West Lafayette clinic, Greenbush St. remodel

LAFAYETTE REGIONAL REHABILITATION HOSPITAL

LAFAYETTE REGIONAL VEIN/LASER CENTER

MEDXPRESS

Nonprofit

FAITH WEST \$12M worship/community center opened

RIGHT STEPS CHILD DEVELOPMENT CENTERS new name for Tippecanoe County Child Care

Public Works

CITYBUS opened new downtown transfer center

LAFAYETTE: \$3.4M in Riehle Plaza and pedestrian bridge improvements planned for 2014; Columbian Park train depot, \$150,000; \$28.3M new roadwork projects

WEST LAFAYETTE ROADWORK: Northwestern, \$5.5M; street resurfacing, \$780,000; sidewalk repairs, \$365,000

METRONET \$60M investment in 465 miles of fiber under way

WINTEK continues \$1.7M upgrade

US 231: \$36M relocation around West Lafayette opened, includes 6 miles of walking/bicycle paths

Real Estate

ASSISTED LIVING FACILITY, \$14M, former Home Hospital site

INOK commercial park adding new building and addition

INNOVATECH improving facility, \$50,000

MARKET SOUTH, \$975,000, Veterans Memorial Parkway

MARKET SQUARE SHOPPING CENTER acquired by Lafayette MSP LLC

516 NORTHWESTERN development under way

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EDUCATION

EXCEL CENTER, public charter school for adults, opened.

IVY TECH opened Frankfort and Newton County sites fall 2013; Crawfordsville, January 2013

NEW COMMUNITY SCHOOL (charter) consolidated to one, 44,000sf site

PURDUE UNIVERSITY opened Discovery Park Partners facility, Purdue Foundry, Fountain Gallery; multiple construction projects under way (see inside)

TRICOCCI UNIVERSITY BEAUTY COLLEGE acquired Lafayette Beauty Academy, remodeled

DEMOGRAPHICS

Population, 2012

Lafayette
67,925

West Lafayette
30,419

All of Tippecanoe County
177,513

14-county region
551,809

Labor force, Tippecanoe County residents
82,600

Labor force, including incoming commuters
110,000

BUSINESS AND INDUSTRY

ADVANCED MANUFACTURING

OVERVIEW

About 75 manufacturing and industrial firms operate in Tippecanoe County, employing about 13 percent of Tippecanoe County’s workforce and shipping products worldwide.

**INDUSTRY RANKING
BASED ON EMPLOYMENT**

Subaru of Indiana Automotive Inc.	3,600
Wabash National	3,323
Caterpillar Large Engine Center	1,675
Oerlikon Fairfield Drive Systems	850
Alcoa/Lafayette Operations	690
Lafayette Venetian Blind Inc.	612

Evonik Degussa Corp. Tippecanoe Labs	555
Tate & Lyle, north and south plants	454
Kirby Risk Service Center	367
TRW Commercial Steering	344
Rea Magnet Wire Corp.	225
Coleman Cable	170
Great Lakes Solutions	130
Oscar Winski Co. Inc.	124
Industrial Pallet Corp.	120
voestalpine Rotec	120
Landis + Gyr	115
Alloy Custom Products	107
Heartland Automotive	93
Nanshan America	90

KEY INDUSTRIES

(listed alphabetically)

ALCOA/LAFAYETTE OPERATIONS

690 employees

Extruded aluminum products

2013: Building \$93M, 115,000sf aluminum lithium plant (world's first full-production, aluminum lithium casting facility) adjacent to current operations, to open 2014, employ 75. To produce 20,000 metric tons and cast round and rectangular ingot for rolled, extruded and forged applications in billet sizes up to 33-inches in diameter and slab capable of producing wing skin plate and fuselage sheet for commercial aircraft.

ALLOY CUSTOM PRODUCTS INC.

107 employees

Tank trailers, pressure vessels

ANDOVER COILS LLC

60 employees

Electronic coils and transformers

THE BETTER THAN CO. INC.

Brunoscotti, a variety of biscotti

BLICKMAN/STEINER

Home brewing equipment

CST/BERGER, DIVISION OF STANLEY WORKS

25 employees

Laser leveling and measuring

CANTEEN CORRECTIONAL SERVICES

10 employees

Meal, laundry services for correctional facilities

CARLEX GLASS CO.

12 employees

Assembly, curing window panels for autos

CATERPILLAR LARGE ENGINE CENTER

1,625 employees

Diesel and natural gas engines

2013: Reduced employment by 125.

CATERPILLAR LOGISTICS SERVICES INC.

Trucking, warehousing

CHROMCRAFT REVINGTON INC.

Residential, commercial furniture

Offices in West Lafayette; production in Mississippi and China

COLEMAN CABLE INC.

170 employees

Wire manufacturing

COPPER MOON WORLD COFFEE

Wholesale coffee

DAYTON-PHOENIX GROUP INC.

56 employees

Braking resistors for freight, off-highway vehicles

ENVIRONMENTAL RECYCLING INC.

Recycling construction, manufacturing materials

EVONIK DEGUSSA CORP. TIPPECANOE LABS

555 employees

Pharmaceutical components

FCA MANUFACTURING

40 employees

Industrial wood skids and boxes

GRAYBAR

7 employees

Supply chain management, logistic services

GREAT LAKES SOLUTIONS

130 employees

Flame retardant research center

HEARTLAND AUTOMOTIVE

93 employees

Interior and exterior automotive components: instrument panels, doors, head liners and auto body parts.

2013: Invested \$7.2M in new equipment.

HICKSGAS

Propane distributor

ICE CREAM SPECIALTIES

Ice cream novelties

INDUSTRIAL PALLET CORP./ AMERICAN FIBERTECH CORP.

120 employees

Wooden pallets

KIRBY RISK SERVICE CENTER

367 employees

Wiring harnesses and subassemblies

LAFAYETTE INSTRUMENT

50 employees

Polygraph instrumentation and other high-tech detection and decision-making devices

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LAFAYETTE PUZZLE FACTORY

4 employees

Jigsaw, sphere and chalkboard puzzles designed locally, manufactured in Asia

Products in 20,000 U.S., Australian and New Zealand retail outlets

LAFAYETTE VENETIAN BLIND INC.

612 employees

Custom window coverings

LANDIS+GYR

115 employees

Electronic meters

Owned by Japan-based Toshiba Corp.

LIQUID SPRING LLC

Suspension systems

M4 SCIENCES CORP.

10 employees

Ultra-precision, electro-mechanical modulation device for deep-hole drilling using low-frequency vibration on lathes

M.A.I.L.

63 employees

Outsource mailroom; catalog fulfillment

MCKINNEY CORP.

27 employees

Race car chassis and component maker

MEGABRANDS AMERICA INC.

Game and toy design

MILESTONE CONTRACTORS

Asphalt plant

MULHAUPT'S INC.

65 employees

Custom metal door-frames, contract hardware; Overhead Doors

NANSHAN AMERICA ADVANCED ALUMINUM TECHNOLOGIES

90 employees; 200 by yearend 2013

High-end aluminum extrusions used in mass transportation, automotive, distribution, industrial and electrical industries; train-body material for high-speed rail

2013: To build \$50M casting house and office building in 2014.

NORFOLK SOUTHERN CORP.

Rail yard

OERLIKON FAIRFIELD DRIVE SYSTEMS

850 employees

Gears, shafts and drives

2013: Reduced workforce by 150.

PACKAGING SYSTEMS OF INDIANA

20 employees

Shipping products

PERRY FOAM PRODUCTS

49 employees

Urethane foam sanding pad products

PROAXIS INC.

75 employees

Sheet metal, structural steel fabricator

Nanshan America Advanced Aluminum Technologies



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Subaru of Indiana Automotive

RADIAN RESEARCH

80 employees
Watt-hour test equipment

REA MAGNET WIRE CORP.

225 employees
Magnet wire

ROADWORKS

35 employees
Stainless steel truck trailer parts

SCHILLI DISTRIBUTION SERVICES

Warehousing/logistics

SCHOOL DATEBOOKS

45 employees; 35 more seasonally
Custom school calendars sold internationally; onsite bindery

STAG CAPITAL PARTNERS

Warehouse/distribution facilities

SUBARU OF INDIANA AUTOMOTIVE INC.

3,600 employees
Automobiles and SUVs – Subaru Outback, Legacy and Tribeca; Toyota Camry
2013: Announced \$450M expansion, .5M sf, to add Subaru Impreza production in 2016, increase employment by 900, expand building capacity by 100,000 vehicles annually; fiscal year ending March 31, 2013,

built record 271,583 vehicles; celebrated production of 4 millionth vehicle in August 2013.

SUPPLY CHAIN SOLUTIONS

Logistics, trailer parts
2013: Michigan-based company moved Chicago facility to Park 350, serving Wabash National.

TATE & LYLE, NORTH AND SOUTH PLANTS

454 employees
Corn starch, corn syrup and sweeteners

TKO GRAPHIX

10 employees
Refurbish semi-trailers
2013: New industry, building \$2M, 12,000sf facility on 48 acres in U.S. 52 Industrial Park.

TOYOTA TSUSHO AMERICA INC.

55 employees
Tire, wheel assembly for Toyota

TRW COMMERCIAL STEERING SYSTEMS

344 employees
Steering gears
Two plants

ADVANCED MANUFACTURING | CONTINUED

VOESTALPINE ROTEC GROUP

110 employees

Precision steel/aluminum components, pedal box spacer tubes and seat belt/air bag components for auto industry.

2013: \$1.4M new machining line for air bag propellant tubes added.

WABASH CENTER'S GREENBUSH INDUSTRIES

Contract assembly

WABASH NATIONAL CORP.

3,323 employees

Commercial semi-truck trailers and rail trailers

WAREHOUSE OF LAFAYETTE LLC

Distribution facilities, 1.8M square feet

WEE ENGINEERING INC.

8 employees

Vacuum tanks, tank trucks, pumper trucks, custom fabrications

OSCAR WINSKI CO. INC.

124 employees

Scrap metal, steel fabrication

WORWAG COATINGS LLC

Powder and liquid coatings for industry applications

HIGH-TECH | LIFE-SCIENCE BUSINESSES

OVERVIEW

About 125 high-tech and life science businesses operate in Lafayette-West Lafayette, most in start-up stages and employing fewer than five. Many are capitalizing on discoveries made at Purdue University and based in Purdue Research Park or located elsewhere and affiliated with the park.

LARGEST HIGH-TECH/ LIFE-SCIENCE COMPANIES, BASED ON EMPLOYMENT

MED Institute	240
BASi	180
Cook Biotech Inc.	150
Butler America LLC	140
SSCI, an Aptuit Co.	92
Dow AgroSciences	88
Endocyte Inc.	75
HP Enterprise Services	60
FLIR Systems Inc.	40
gh LLC	40
Cantilever Technologies	40

Note: Businesses listed alphabetically; those with no employee number listed have fewer than 5 workers.

ABAQUS CENTRAL

Consulting, engineering product design

Acell Inc.

Tissue-engineered biomaterial

ADVANCED AG SOLUTIONS LLC

Technology and consulting services for farmers

ADVANCED BIOIMAGING SYSTEMS LLC

Developing technology to detect bacterial growth

ADVANCED PROCESS COMBINATORICS

9 employees

Planning, scheduling, radiation treatment planning software

AKINA INC.

Drug delivery technology company

ALLEGRO DYNAMICS LLC

Software, web and mobile application designer

ARXAN TECHNOLOGIES

26 employees

Software security

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Dow AgroSciences

ASH ACCESS TECHNOLOGY

Medical devices

ATLANTIC GREEN TECHNOLOGY INC.

Production of biofuel and nutrition pharmaceuticals from algae

AXONI

Online manufacturing network

BANYAN BIOMARKERS INC.

Blood tests to detect traumatic brain injury and neurological diseases

Florida-based company with Purdue Research Park location

BASI

180 employees

Pharmaceutical development, contract research and analysis

BATCH PROCESS TECHNOLOGIES

Decision support software for batch chemical processing industries

BUTLER AMERICA LLC

140 employees

Engineering design

CELLAFLORA DESIGN

App development

CHYALL PHARMACEUTICAL CONSULTING LLC

Advises on optimizing new pharmaceuticals' properties

CONCORDANCE HEALTH

Improving medication compliance through partnership with pharmacist and provider

COOK BIOTECH INC./COOK GROUP

150 employees

Tissue engineering research, development and manufacturing of medical products used in wound care and surgical repair of damaged organs and tissues

COPIENT TECHNOLOGIES/NCR CORP.

11 employees

Point-of-sale and –purchase hardware and software

COVIDEO SYSTEMS

10 employees

Web-based streaming technology services

CRUISE SOFTWARE

Retail industry software products

CURXCEL

Drug discovery

DELMAR INFORMATION TECHNOLOGIES LLC

Custom software used in vote centers

DELPHI DELCO ELECTRONICS SYSTEMS

Auto electronics design lab

DEVELOPMENT CONSULTANTS INC.

Materials design, manufacturing consulting

DOW AGROSCIENCES

88 employees, 100 by 2014
Research facility, greenhouse, seed quality control lab

EITAC SOLUTIONS GROUP

10 employees
Products to enhance computer use by those with low vision

E-LANGUAGE LEARNING LLC

Language software that allows for monitored, individual lessons outside the classroom

ENDOCYTE INC.

75 employees
Drug delivery research

EN'URGA INC.

9 employees
Optical diagnostic equipment

EXECUTIVE AUTOMATION LLC

Business management software development, consulting, training

FAVORED INC.

7 employees
Milk with nutrients, supplements

FAVORED GRAIN

Seed business

FLIR SYSTEMS INC.

40 employees
Mass spectrometer development

FOUNDOPS

Software systems

FUTAGO INC.

Chemical industry related

FUTURAGENE INC.

14 employees
Plant gene discovery

GENPORT NORTH AMERICA CORP.

High-energy electric generators, batteries

GH LLC

40 employees
Software, Braille textbooks and other learning products for people with reading and sight challenges

GREENTECH AMERICA INC.

Develops and commercializes yeast-based cellulosic ethanol technology

HNTB LIDAR LAB

Research in optimizing and leveraging light detection and ranging data for civil engineering applications

HP ENTERPRISE SERVICES

60 employees
Software, technology services

HEMOCLEANSE INC.

Medical technology

IMAGINESTICS LLC

19 employees
Software connection tools for manufacturing and life sciences

IN SPACE LLC

5 employees
Jet propulsion technology development

INDEPENDENCE SCIENCE LLC

Consults with schools to provide assistive technologies for blind students

INDIANA FIBER TECHNOLOGY

Developing light-weight bio-aggregates and biofuels

INMASS TECHNOLOGIES INC.

Soil, bio-remediation

INVIVO VENTURES LLC

Creates companies from Purdue research findings; created a founder's fund to provide seed capital for 10 to 15 Midwestern technology ventures

INFOCOMM SYSTEMS INC.

Security consulting, research

IVDIAGNOSTICS LLC

Developing cancer diagnostic kits and imaging solutions

JANUS BIOSYSTEMS

5 employees
Lipid materials research

KARYOZEN LLC

Cell sorters, flow cytometers for life sciences/healthcare industries

KNOWRTAL LLC

Software developer, using Purdue-licensed technology

KYK ENERGY INC

Food supplements

L.S. TECHNOLOGY INC.

Software for wireless, handheld computers

LIFE PLUS LLC

26 employees

Toxicology services, testing and medical devices

Helps multinational companies meet Chinese regulations on chemical purchases/sales; also operates office in Beijing.

LITE MACHINES CORP.

8 employees

Radio-controlled hobby helicopters; high-tech surveillance equipment

LOADOUT TECHNOLOGIES LLC

Mobile technology solutions for agriculture, industry

LYOGO LLC

Drug-delivery devices to store freeze-dried drugs in one chamber, liquid diluents in the other

MAGSENSE LIFE SCIENCES

6 employees

Magnetic particle separation for research, diagnostics and drug development

MED INSTITUTE/COOK GROUP

240 employees

Identifies and develops new medical product concepts

MEDTRIC LLC

Life sciences

MOR-NUCO LLC

Develops, commercializes protein technology for early cancer detection

MOERAE MATRIX INC.

Developing drug-tissue scaffold products to improve soft tissue healing and regeneration

MORVID INTERACTIVE LLC

Develops mobile device applications and games

MPLEXUS

Medical imaging software for Internet transmission

MUDAWAR THERMAL SYSTEMS INC.

Thermal management devices and phase-change systems

GERALD P. MURPHY CANCER FOUNDATION

8 employees

Nonprofit cancer research institute

NANONSENSE INC.

Nanotech devices for medical diagnostic, therapeutic applications

NANOVIS LLC

Nanosurfaced implants and nanostructured biomaterials

NGENX CORP.

Technology infrastructure provider and developer of hosted IT applications

NOX TECHNOLOGIES

Cancer detection research

ODDITSOFT INC.

Software and consulting

OMEGA MICRO TECHNOLOGIES

Ceramic substrates for electronic devices

ON TARGET LABORATORIES

Life sciences

OPTICAL THERAPEUTIC TECHNOLOGIES

Fluorescent probes used for imaging in cancer surgery

PANOPTIC INSIGHT LLC

Consulting on organizations' security and innovation relationships

PARSEC SOLUTIONS LLC

Engineering consulting services, multi-phase fluid systems

PASSAGEWAYS LLC

25 employees

Business web portal management systems for banks and credit unions

2013: Moving to Earl & Hatcher Block downtown

PERFINITY BIOSCIENCES INC.

6 employees

Sample preparation techniques and tools to facilitate mass spectrometry

PHLEBOTICS INC.

Develops and manufactures medical devices

PRIMA SPECIALTY VECTORS LLC

Utilizes Purdue-licensed technology

PURDUE ENTERPRISE CO.

Technical consulting

QUANTION TECHNOLOGIES INC.

High-tech

SCALE COMPUTING

5 employees; 27, Indianapolis

Providing enterprise class, scalable grid storage

SCHOOLHOUSE PARTNERS LLC

Grant writing, grants database

SENSIENT FLAVORS AND FRAGRANCES LLC

Making colors, flavors and fragrances for food, beverages, cosmetics, pharmaceutical ingredients, imaging systems and other applications

SIMULEX INC.

8 employees

Simulation products for defense and business

SORIAN INC.

Research services

SPECTRACODE INC.

Imaging systems

SPECTRALINE INC.

Online quality monitoring

SSCI INC., AN APTUIT COMPANY

100 employees

Contract research and analytical lab

STORMFRONT PRODUCTIONS INC.

7 employees

Web design, video production, branding, interactive presentations and other services

SPYRIS ELECTRONICS

Information security for government, aerospace and defense markets

SWIFTFUEL LLC

10 employees

High-octane, unleaded aviation fuel

TECMARK INC.

Emergency response, restoration contractor management

THIRTYSIX SOFTWARE LLC

Providing intuitive data content management solutions

THREE.COM

Web hosting, internet marketing

TIENTA SCIENCES INC.

Infrared and mass spectrometry in protein discovery and analysis

TRICLINIC LABS

Consulting, lab work for solid-state chemical development

TYMORA ANALYTICAL OPERATIONS

Testing effectiveness of cancer drugs

VASC-ALERT

8 employees

Dialysis diagnostic product

VISION ADVANTAGE LLC

Helps auto dealers increase profits

VIVUSNET CORP.

Digital Canvas, multi-media advertising product for lobbies and other venues

VOCARE INC.

Telemedicine system

WESTECH CONSULTING CO. INC.

Consulting

WINTEK CORP.

Business class Internet service provider, direct fiber-based provider

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CO-WORKING FACILITIES

OVERVIEW

A 21st century movement, co-working brings together a community of people who independently and collaboratively pursue creative concepts and activities, share facility space and benefit from access to and interaction with others interested in new ideas and entrepreneurialism.

RECENT ACTIVITY

THE ANVIL. Purdue opened facility summer 2013 for student entrepreneurs on lower level of its new Discovery Park Partners facility, 1601 State St.

BRAINQUBE opened in 2013, housing five creative service businesses: design, video, art, photography, sales training.

MATCHBOX COWORKING STUDIO to open by year end in 10,000sf downtown building; operated by nonprofit corporation; city of Lafayette funding \$1.5M renovation.

PROFESSIONAL | SERVICES

OVERVIEW

Greater Lafayette is home to numerous professional and service businesses, including architects, attorneys, accountants, advertising agencies, customer care centers and others. Major banks include Centier, Charter One Financial, Farmers and Merchants, Fifth Third, First Financial, 1st Source, Fountain Trust Co., Huntington, JP Morgan Chase, Kentland, Lafayette Bank and Trust Co., Lafayette Community, Lafayette Savings, Old National, Regions, Salin and Woodforest; credit unions: Purdue Federal Credit Union, Industrial Federal Credit Union and Staley Credit Union. Insurance: State Farm Insurance regional office employing 545; Henriott Group; and MBAH Insurance.

RECENT ACTIVITY

Banks

FARMERS AND MERCHANTS BANK opened 3,600sf, \$1M branch, first in Tippecanoe County

FIRST SOURCE BANK to open Cascada Business Park branch by year-end.

LAFAYETTE COMMUNITY BANK opened new, 17,000sf, two-story downtown headquarters and Lindberg/Northwestern 2,600sf branch.

LAFAYETTE SAVINGS BANK building new West Lafayette branch, 3,200sf, to open early 2014.

REGIONS BANK new downtown headquarters under way, \$2.54M, 12,000sf, to open March 2014.

WOODFOREST NATIONAL BANK to open on Veterans Memorial Parkway.

Business Openings

FED EX GROUND DISTRIBUTION, \$2M facility

HAPPY PAWS & CLAWS PET GROOMING

NORTH END MINI STORAGE

RICE & RICE, attorneys

S&A UPHOLSTERY AUTO CARE

Fitness Openings

ANYTIME FITNESS

DEFINITELY FIT

MASSAGE ENVY (Lafayette Marketplace)

PLANET FITNESS

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Ground breaking event for Lafayette Savings Bank, West Lafayette branch.

RETAIL | HOSPITALITY | TOURISM

OVERVIEW

Largest shopping venues are Tippecanoe Mall with 840,000sf and more than 100 stores, including Macy's, Kohl's, Sears, J.C. Penney, HH Gregg and Dick's Sporting Goods; and Lafayette Pavilions, covering 404,000sf, including TJ Maxx, Cold Stone Creamery, Gordman's. Other venues: Downtown Lafayette; Tippecanoe Court and Lafayette Market Place, with about 50 retailers; Wabash Landing; University Square; and Chauncey Village district near Purdue.

The community is home to more than 225 restaurants, ranging from ethnic eateries to national chains, and 28 hotels with 2,430 rooms, from full-service business class (Holiday Inn City Centre, Best Western Lafayette Executive Plaza & Conference Center, Union Club and Four Points by Sheraton West Lafayette) to extended stay (Homewood Suites, Marriott TownePlace Suites and Candlewood Suites).

Downtown Lafayette-West Lafayette has been designated an official cultural district by Indiana Arts Commission, encompassing three areas: Chauncey Village, Riverfront, and the Arts and Market district. Downtown covers 92 square blocks, Main Street, the Levee, Wabash Landing and Chauncey Hill Mall. More than 250 businesses operate in the downtown area, including restaurants, boutique shops and professional service providers. Downtown also is a growing residential hub with about 160 condominiums out of some 600 housing units.

RECENT ACTIVITY

Lodging

HAMPTON INN & SUITES, Tapawingo and State, Midwest Hospitality Group, hotels, four-story, 105 rooms, \$12M, to be built.

Retail

2013 OPENINGS

CNG FUEL INC., compressed natural gas
DOLLAR GENERAL

DON'T THINK TWICE RECORDS
EARTHBOUND TRADING CO.
EUPHORIA DAY SPA & SALON
FIREARMS SUPER CENTER
GAME X CHANGE
HAIRCUT CORNER
HARBOR FREIGHT TOOLS
JUSTICE & BROTHERS
LIGHTNING PRINT
MATTRESS FIRM
MAXIMUM GROW GARDENING
P.S. FROM AEROPASTLE
POOR BOYS THRIFT SHOP
SALVATION ARMY STORE
SLEEP NUMBER
STREAMLINE DESIGNS & FRAME SHOP
WINDOW WORLD OF LAFAYETTE

Announced

CAMERA OUTFITTERS
FRESH LAFAYETTE MARKET

MEIJER discount department store and grocery to build second store, 190,000sf, U.S. 52 and Klondike Road, to open summer 2014, hiring 300.

Restaurants/Nightlife

2013 OPENINGS

BAKED CAKE AND COFFEE SHOPPE
BEN'S SOFT PRETZEL
CHICAGO STYLE CHEESE STEAK
FARINA BAKERY & CAFÉ
ICHIBAN
L KORA FOOD TRUCK
LENEHAN'S PUB
MAIN STREET BAR
PARKWAY EXPRESS PIZZA
TALK 6
THREE J'S PIZZA
YOGURT RETREAT

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Tourism/Recreation

VISIT LAFAYETTE-WEST

LAFAYETTE reports 3.5 million visitors annually generate more than \$200 million in direct expenditures.

INFORMATION KIOSKS: Visit Lafayette-West Lafayette partnered with the cities to

install 13 information kiosks between 2010 and 2012—9 in Lafayette; 4, West Lafayette; to be updated twice a year.

THE FOUNTAIN GALLERY opened by Purdue, 330 Main St.

SKATE AMERICA opened.

CityBus uses wind power to energize its facilities.



SUSTAINABLE ENERGY

OVERVIEW

Sustainable energy is a focus in the county, demonstrated in several ways, from discussions on wind farms to three wind turbines installed at CityBus to power its facilities and a two-year program at Ivy Tech Community College covering turbines, solar panels and other systems.

RECENT ACTIVITY

IVY TECH COMMUNITY COLLEGE opened Craig Porter Energy Center (see Ivy Tech section).

ELECTRIC VEHICLE CHARGING STATIONS: Now available downtown Lafayette parking garage, Ivy Tech, Purdue University, Bison Financial.

INITIATIVES

OVERVIEW

Greater Lafayette's economic development, government, education, business and industry groups collaborate on a number of communitywide efforts.

ADVANCING MANUFACTURING: WE HAVE JOBS HERE, WE HAVE TRAINING HERE,

launched in 2012 by Greater Lafayette Commerce, Ivy Tech Corporate College, Region 4 Workforce Board and WorkOne, among other supporters, offers scholarship-funded training for job seekers to earn production certification, if needed. The program pairs applicants with employers. In 2012, 295 applicants were hired through the program; 91 completed training.

www.advancingmanufacturing.com

COMMUNITY OF CHOICE: Greater Lafayette Commerce is coordinating multiple activities following study and implementation plan to move the community from good to great. In 2013, the community became one of 26 communities in U.S. Ignite, a public/private partnership launched by the White House Science and Technology Police office to facilitate and

encourage next-generation application developments.

www.greaterlafayettecommerce.com

INTERSECTION CONNECTION,

a collaboration of 10 community organizations, began in 2007 to co-locate complementary youth development, higher education, financial literacy, and health and wellness services on the Ivy Tech Community College Lafayette campus. A building fundraising campaign is under way.

intersectionconnection.com

READ TO SUCCEED, a program involving Greater Lafayette Commerce, United Way of Greater Lafayette and three public school corporations, launched in 2011; 500 volunteers in 2013

www.readtosucceedgreaterlafayette.org

WABASH RIVER ENHANCEMENT CORP.,

involving local governments and others, continues working to bring development to the river area. 2013: finalizing River Road scenic byway management plan to protect historic and scenic characteristics.

www.wabashriver.net

MEDIA

OVERVIEW

The community is served by a dozen FM and AM radio stations, including WBAA, a National Public Radio affiliate; television station WLFI-TV; a daily Gannett newspaper, the Journal & Courier; a weekly, The Lafayette Leader; the Purdue Exponent,

five-day newspaper; Lafayette magazine; and Just Kidding!, a newsletter of children's events.

RECENT ACTIVITY

WLFI-TV is spending \$50,000 to upgrade its facility.

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MEDICAL

OVERVIEW

Greater Lafayette and surrounding 18 counties are served by three nonprofit hospitals. Franciscan St. Elizabeth Health East (150 beds), Franciscan St. Elizabeth Central (99 beds) and Indiana University Health Arnett Hospital (191 beds). Seton Specialty Hospital, housed at St. Elizabeth Central, provides long-term acute care.

Numerous multi-physician clinics and ambulatory surgery centers also operate (Indiana University Health Arnett System, Riggs Community Health Center, Unity Medical Center, Sigma Medical Group and others). River Bend Hospital provides mental health care, and Sycamore Springs is an inpatient psychiatric and substance abuse treatment hospital.

RECENT ACTIVITY

Openings

HEALTH QUEST NATUROPATHY & ESTHETIQUE SKIN CARE SALON

IU HEALTH ARNETT West Lafayette clinic

LAFAYETTE REGIONAL REHABILITATION HOSPITAL, operated by Ernest Health

LAFAYETTE REGIONAL VEIN/LASER CLINIC

Renovations

INDIANA VETERANS' HOME, \$5.7M renovation

Hospitals

INDIANA UNIVERSITY HEALTH

ARNETT HOSPITAL opened at McCarty Lane and CR 500 E in October 2008; the \$228M, 400,000sf, full-service hospital has 191 beds, 5 operating rooms, on-demand food service, adjacent helipad. With 140 providers, ambulatory surgery center and full-service hospital, IU Health Arnett offers integrated healthcare. It employs more than 250 physicians and providers, 604 registered nurses and more than 1,100 support staff.

FRANCISCAN ST. ELIZABETH

HEALTH operates Franciscan St. Elizabeth Health East, opened in February 2010, and Franciscan St. Elizabeth Health Central. Combined, they employ about 2,600. The new, \$192 million, 410,000 sf, full-service hospital was built on 103 acres on South Creasy Lane. It has 150 private patient rooms, a stand-alone women's center, eight operating suites, 27 emergency department bays, 14 neonatal intensive care suites, room service dining, an interior courtyard and chapel. The Central site provides medical and intensive care, psychiatric services and emergency services. Franciscan St. Elizabeth Health system employs 66 physicians, 514 registered nurses and 1,587 support staff. The east-side campus includes two medical office buildings.

ST. VINCENT SETON SPECIALTY HOSPITAL

, housed in Franciscan St. Elizabeth Center, is a long-term, acute hospital providing complex medical care to the most critically ill patients.



Franciscan St. Elizabeth Health East

NONPROFIT SECTOR

RECENT ACTIVITY

DUNCAN HALL is spending \$432,000 on a remodel.

RIGHT STEPS CHILD

DEVELOPMENT CENTERS is the new name for Tippecanoe County Child Care. It operates four child care centers, resource network, afterschool programs.

JAN ANDRE BOOTSMA ARTS

BUILDING, a 13,000sf downtown building adjacent to Long Center for the Performing Arts, to be converted to office, meeting and practice space, with some apartments remaining; purchased with \$1M gift to Long Center Inc.

THE COMMUNITY FOUNDATION OF GREATER LAFAYETTE

which manages endowments and funds for individuals and organizations, disbursed \$768,600 in

grants to 84 nonprofits in 2012, launched a matching campaign for agency endowments, established 15 new funds.

FAITH WEST, \$12M, four-story religious facility opened on 6.5 acres at Northwestern and Lindberg by Faith Church; houses worship space, community center, gym, fitness center and preschool; three floors (42 apartments, 120 beds) of student covenant apartments.

UNITED WAY OF GREATER

LAFAYETTE exceeded its 2012 campaign goal, raising more than \$4.75 million in pledges and donations; the agency provides funding for 23 local social service organizations.

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PUBLIC WORKS

FIBER

METRONET investing \$60M in 465 miles of fiber to bring Fiber to the Home to Lafayette and West Lafayette.

WINTEK continues its \$1.7M upgrade to its core network to bring backbone speeds up to 10 Gbps.

TRANSPORTATION

CITYBUS. 2013: Opened \$2.2M downtown transfer center.

ROADWORK/SEWER WORK

LAFAYETTE: \$28.3M in various road projects.

WEST LAFAYETTE: Northwestern, \$5.5M; street resurfacing, \$780,000; sidewalk repairs, \$365,000.

HOOSIER HEARTLAND CORRIDOR,

\$450M: Lafayette-to-Fort Wayne nearing completion.

US231, \$36M relocation around West

Lafayette opened; includes 6 miles of bicycle/walking paths.

PARKS/COMMUNITY FACILITIES

LAFAYETTE: COLUMBIAN PARK

ZOO: \$150,000 depot for park train announced; \$3.4M in improvements at Riehle Plaza and pedestrian bridge planned for 2014.

STATE: PROPHETSTOWN STATE

PARK opened \$6M swimming facility.

REAL ESTATE/DEVELOPMENTS

OVERVIEW

Largest local agencies: Candor Realty, Keller Williams, F.C. Tucker/Lafayette Realtors, Coldwell Banker Shook and ReMax. Among top residential builders: Citation Homes, Komark Ltd., Tempest Homes; commercial: Kelly Construction of Indiana, Kettelhut Construction, Milestone Contractors, Norfleet Builders, Superior Structures, Tecton Construction Management, Weigand Construction Co. Related: Kirby Risk Electrical Supply, The Schneider Corp., Scholer Corp., TBIRD Design Services and Tillett Engineering Services.

PURDUE RESEARCH PARK: 200 acres of 725-acre park now have infrastructure. Currently, the park has 51 buildings; 1.3Msf is owned or leased by 160 companies; about 3,200 employees work in the park (largest firm is State Farm Insurance, 535 employees). The park has 350,000sf of incubator space, the largest institutionally operated technology incubator program in the nation. Designated an Indiana Certified Technology Park in 2003, allowing local option and state income taxes from employees to be collected in a development fund. Park has a \$1.3B economic impact on Indiana.

RECENT ACTIVITY

Mixed-Use, Multifamily Developments Announced/Under Way

320 GRANT ST., \$17M multifamily project.

516 NORTHWESTERN, \$25M multi-use facility under way.

BOILER GATEWAY, 135-unit apartment project planned for State and Salisbury, West Lafayette, by developer Boulder Group LLC.

CUMBERLAND PROPER: J.C. Hart, Carmel, planning to develop 266-unit planned development, west end of Cumberland, 19 acres, to include 24 apartment buildings, 11 duplexes, clubhouse, English Tudor style, project now in review.

HAYES TRIANGLE/WANG HALL

(PURDUE): \$38.9 million, 147,000sf, four-story building in 500 block of Northwestern, under way by owner, Purdue Research Foundation, which will lease part to Purdue for the Seng-Liang Wang Hall of Electrical and Computer Engineering. Plans also call for leases to retailers and possibly a financial institution.

REGAL VALLEY COMMONS, \$30M retail/commercial development, Veterans Memorial Parkway, on 29 acres.

STADIUM CAPITAL/720

NORTHWESTERN (joint venture: Campus Acquisitions and South Street Capital), building a five-story, mixed use, retail/apartment project (two blocks north of Hayes Triangle, above), with two levels of underground parking; apartments: 490 beds; retail: Fresh Market grocery, bookstore, Regions Bank and fast-food restaurants on ground floor; 405 parking spaces.

STATE STREET CORNER, State and Northwestern, 49,500sf, 5-story, with 24 apartments and three floors of retail space, including a CVS Pharmacy (replacing Smoothing King and Where Else? Bar); yet to begin.

Commercial

INOK commercial business park adding a 13,000sf new building and 12,000sf addition to existing building for Acell.

INNOVATECH improving facility, \$50,000.

MARKET SQUARE SHOPPING

CENTER acquired by Lafayette MSP LLC, several investors, including Jennie Kirby, Kirby Realty owner; 30 tenants.

MARKET SOUTH, \$975,000, Veterans Memorial Parkway, announced.

Residential

ASSISTED LIVING FACILITY, \$14M, former Home Hospital site being developed by Carmel-based Mainstreet at former Home Hospital site; 100 beds, single story, 66,000sf, to open summer 2014, \$14M, to employ 130, yet to be named.

CENTENNIAL TOWNHOMES:

Developer now being sought for former Midwest Rentals site on 5th Street downtown; a public/private development; \$5 million project expected.

THE COTTAGES ON LINDBERG

planned for Lindberg and McCormick Roads; 129 single-family and duplex units for student housing on 18-acre site; to include clubhouse, trails, volleyball and basketball courts.

NORTHWESTERN & MERIDIAN,

Gary Schroeder building 3-story apartment complex (818 Northwestern), 2013 opening.

PARK PLACE APARTMENTS, .75-acre site, \$1.24M, three-story building, 23 units, 51 bedrooms, 440 S. Chauncey (Greg Milakis).

PI BETA PHI SORORITY, \$700,000 renovation.

UNIVERSITY TERRACE, three-story, 25-apartment unit with 53 bedrooms, planned for 105 E. State St., near Purdue, to include two-story parking garage (Greg Milakis).

Building/Sales Activity

RESIDENTIAL SALES, all of Tippecanoe County

- 2013: 1st and 2nd quarters: 1,099 properties sold, \$159.2M, average price \$144,900
- 2012: 1,923 properties sold, \$283.5M; average price \$147,441
- 2011: 1,627 properties sold, \$219.6M; average price \$134,997
- 2010: 1,674 properties sold, \$233.2M; average price \$139,306
- 2009: 1,774 properties sold, \$245.5M; average price \$138,369
- 2008: 1,789 properties sold; \$255M; average price \$142,316

SINGLE-FAMILY BUILDING

PERMITS, all of Tippecanoe County

- 2013: 221 (1st and 2nd quarters)
- 2012: 496
- 2011: 462
- 2010: 381
- 2009: 405
- 2008: 438

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Affordable, distinctive housing is a plus.



RECOGNITIONS

Unless otherwise noted, recognitions are for Lafayette MSA, which includes Benton, Carroll and Tippecanoe counties.

2013

Business

NO. 1 in Indiana and **NO. 8** nationally, Fortune, Best Place for Small Business, based on cost of business, jobs growth, educational achievements.

NO. 17 of 200, New Geography, Best Cities for Manufacturing.

Economic Front-Runner, Area Development Magazine in Leading Locations List.

NO. 21 of 25, Money Magazine, West Lafayette, for cities with youngest population; median age 23.5.

Education, Brain Power

NO. 1 for number of graduates in computers per capita and

NO. 17 of 20 for metros producing college graduates in computers, Expansion Solutions Magazine.

NO. 3, Luminosity's Smartest Cities for cognitive power.

IN TOP 100 metropolitan areas, USA Today, for increase in percent of population and number of people with bachelor's degrees from 2006 to 2011; increases were 45.1 percent and 4,708 individuals.

Tourism

NO. 14 of 51, MSN Living/Parenting magazine, mini-vacation spot rankings.

Indiana

NO. 1 in the Midwest and No. 5 nationally, Chief Executive Magazine, Best Place to Do Business.

NO. 2, Site Selection Magazine, Top 10 Competitive States.

2012

NO. 2, America's Brainiest Cities, The Atlantic, based on number of college graduates, percent working in knowledge and creative work and other performance data.

NO. 8, Best College Towns in America, American Institute for Economic Research, based on arts, leisure, employment, entrepreneurial activity and other factors.

NO. 15, Forbes, Best Small Places for Business & Careers (cities under 250,000);

NO. 23, cost of doing business;

NO. 64, job growth; No. 30 education.

NO. 37 of 179, Best Smallest Metros, Milken Institute Best-performing Cities Index, for job creation, economic growth.

Wall Street Journal Smart Money named Lafayette as **ONE OF FOUR** places to consider for retirement.

INDIANA NO. 14, CNBC, Best States to Do Business; **NO. 7**, Cost of Living.

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P-12 SCHOOLS

Public Schools

LAFAYETTE SCHOOL CORP. 11 schools, 7,036 students; 1 Four Star school

TIPPECANOE SCHOOL CORP. 18 schools, 11,844 students; 5 Four Star schools

WEST LAFAYETTE COMMUNITY SCHOOL CORP. 3 schools, 2,138 students; 3 Four Star schools

RECENT ACTIVITY

NEW COMMUNITY SCHOOL, a charter school for grades K-6 founded in 1992, consolidated in its first school-owned site (\$1M); 15 classrooms, 44,000sf; enrolls 230 with plans for 350.

IVY TECH COMMUNITY COLLEGE

OVERVIEW

More than 8,600 students are enrolled in Ivy Tech Community College Lafayette Region in spring 2013, with another 3,000 from other regions taking distance education courses that originate in Lafayette. The public, open-access college, which employs nearly 700, has seven buildings on 51 acres in Lafayette. Its facilities include a joint-use college/public library. It also operates a downtown Lafayette satellite and several regional sites.

The college offers courses in more than 80 programs of study and awards associate degrees and technical certificates. Study areas include biotechnology, advanced manufacturing, agribusiness, alternative fuels technology, liberal arts, elementary education, computer information technology, surgical technology, criminal justice and nursing. The college also offers specialized workforce training and continuing professional education.

RECENT ACTIVITY

CRAIG PORTER ENERGY CENTER, \$750,000, 1,000sf building opened July 2013, training facility for energy technology technicians; powered by renewable energy systems.

FRANKFORT campus opened fall 2013; Newton County Instructional Center opened fall 2013, with 16 classes.

CITY OF CRAWFORDSVILLE built and leased \$4.7M facility to Ivy Tech, allowing the college to operate a full-degree granting campus in Montgomery County.

CORPORATE COLLEGE: Launched in 2011 as umbrella for training, certifications, skills improvement courses.

POSSIBLE EXPANSION: College is planning to request state funding for an 80,000sf, \$25M building, now in conceptual stage, for the 2013-15 state budget cycle.

INDIANA UNIVERSITY SCHOOL OF MEDICINE - LAFAYETTE

OVERVIEW

Indiana University School of Medicine – Lafayette operates on the Purdue University campus, admitting 16 first-year medical students each fall.

RECENT NEWS

The school will move into a new facility fall 2014, occupying part of the Lyles-Porter Hall of Health and Human Sciences at Purdue. IU Health Arnett has contributed \$1M for the building's collaborative learning center.

PURDUE UNIVERSITY

OVERVIEW

West Lafayette campus enrollment: Fall 2012, 38,310 students, 7,934 of them international students; employed: some 15,000, including about 1,900 tenured faculty. Degrees offered in the schools and colleges of agriculture, education, engineering, health and human sciences, nursing, liberal arts, management, pharmacy and pharmaceutical sciences, science, technology and veterinary medicine. About 6,000 earn undergraduate degrees annually; 1,400, master's; and 550, doctorates.

Facilities: Some 375 buildings on 17,794 acres, including farm land. Sponsored research funding: \$354M for fiscal year 2011-12 (\$419.6M, 2010-2011; \$438M, 2009-10; \$342.2M, 2008-09); among hundreds of specialized centers are collaborative manufacturing, management of manufacturing enterprises, pharmaceutical processing research, computer integrated good manufacturing and software engineering research.

University's economic impact in the state is more than \$4.2B annually.

RECENT ACTIVITY

HONORS: University implemented honors college program fall 2013.

DISCOVERY PARK PARTNERS, 10,000sf facility opened 2013.

THE PURDUE FOUNDRY opened 2013 in Burton Morgan Center for Entrepreneurs, to assist startups.

NEW FACILITIES/ RENOVATIONS RECENTLY COMPLETED

- \$98M renovation Córdoba Recreational Sports Center, completed 2012.
- \$29.7M, 68,780sf Center for High Performance Buildings and Herrick Laboratories replacement opened May 2013.
- \$25.7M, 71,822sf third and final tower at First Street Towers residential complex completed May 2012.
- \$21M Northwest Athletics Complex: new baseball stadium, improvements to soccer field completed spring 2012.
- \$9.8M, 51,779sf Windsor Residence Hall renovations, Phase V, opened August 2012.
- \$6.3M, 69,780sf Lilly Hall Phase VII renovation, opened March 2013.
- \$4.5M, 36,752sf Young Hall renovation, opened June 2013.

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UNDER WAY

- \$54M, 112,000sf Lyles-Porter Hall and attached 850-space Harrison Street parking garage, to open May 2014 in Life and Health Sciences Park, for speech, language and hearing sciences and other health programs.
- \$39.9M, 300-bed, 124,189sf Vawter Field House with restaurant and convenience store to open June 2014.
- \$38.9M, 147,000sf Hayes Triangle multi-use facility, 516 Northwestern Ave., to include \$18M Wang Hall of Electrical and Computer Engineering, retailers and a financial institution, to open April 2014.
- \$29.5M, 81,500sf Center for Student Excellence and Leadership to open March 2014.
- \$28.7M, 65,400sf drug discovery building for Center for Pharmaceutical Development to open in February 2014 in Life and Health Sciences Park.

- \$22M, 59,000sf replacement for Food Stores, to open July 2015.
- \$15.9, 28,600sf multidisciplinary cancer research center, addition to Bindley Bioscience Center to open late fall 2013.
- \$8M Bailey Hall for Purdue Musical Organizations, 15,328sf, to open August 2014.
- \$5.7M Wetherill Laboratory of Chemistry air handler.
- \$4.1M Stewart Center sprinkler system, to be completed February 2014.

PLANNED

- \$58M animal sciences facility
- \$13M softball stadium

Education is highly valued.



WORKFORCE DEVELOPMENT

OVERVIEW

Several other educators offer programs for adults. Lafayette Adult Resource Academy provides basic skills training and GED studies; Excel Center provides adult high school education. On and offsite workforce training is offered by Ivy Tech Corporate College. And nationally accredited, career-focused Harrison College offers nine business and four health science programs, awarding certificates, associate and bachelor's degrees. Leadership Lafayette provides an annual community leadership program.

RECENT ACTIVITY

ADVANCING MANUFACTURING: WE HAVE JOBS HERE, WE HAVE TRAINING HERE, launched in 2012 by Ivy Tech Corporate College, WorkOne and Greater Lafayette Commerce for direct-hire manufacturing jobs and a scholarship-funded certified production training program (see Community Initiatives).

EXCEL CENTER, public charter school through Goodwill of Central Indiana, opened; free, serving up to 300 adults seeking Core 40 high school diploma; day, evening classes.

LAFAYETTECH launched in 2012 to provide high-tech entrepreneurial opportunities.

TRICOCCI UNIVERSITY BEAUTY COLLEGE acquired Lafayette Beauty Academy, remodeled

GREATER LAFAYETTE COMMERCE ECONOMIC TRENDS

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www.GreaterLafayetteCommerce.com

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SITE AVAILABILITY

<http://statein.zoomprospector.com>

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