



News Release

David Huhnke
Director of Communications and Marketing
City of Lafayette, Indiana
(765) 807-1007 | dhuhnke@lafayette.in.gov

FOR IMMEDIATE RELEASE
June 25, 2020

City of Lafayette Grants SIA Tax Abatement for Expansion of Facility

LAFAYETTE, INDIANA – June 25, 2020 – The City of Lafayette Redevelopment Commission has approved a recommendation to grant Subaru of Indiana (SIA) a ten-year personal property and real estate tax abatement. SIA is committing to a \$110.9 million investment for new manufacturing equipment associated with an expansion on real estate estimated at \$47 million at their Lafayette plant for a total investment of nearly \$160 million. The project will include two new facilities encompassing 110,000 square feet to produce service parts for distribution around the country and assembling transmissions for multiply models and platforms for SIA vehicles. The project will create 350 full-time permanent positions, and retain 6,185 existing full-time permanent positions at SIA.

“SIA has been a valuable business partner for many years and we are thrilled that this expansion will be done in Lafayette”, states Mayor Tony Roswarski. “We have truly benefited from SIA’s stable manufacturing work-force which builds a world-class vehicle right here in our community. I want to thank the associates at SIA for reinvesting their time and talents to the many social service agencies throughout Tippecanoe County. Their commitment and the financial support from the SIA Foundation has greatly impacted so many lives.”

The SIA project will break ground in July with a completion date of December 2023. SIA agrees to make a good-faith effort in using local suppliers and local contractors for the project and hire qualified individuals who are residents of Lafayette for those future positions.

###

