

**RESOLUTION 2020-13**

**A RESOLUTION DISSOLVING THE  
RAILROAD RELOCATION FUND (FUND 2700)**

WHEREAS, the City of Lafayette previously established the Railroad Relocation Fund (Fund 2700) (the “Fund”) for the purpose of receiving and expending funds for the Railroad Relocation Project;

WHEREAS, the Railroad Relocation Project was substantially completed by 2003 and the last material activity in the Fund was on December 29, 2016;

WHEREAS, pursuant to IC 36-1-8-5 when the purpose of a fund has been fulfilled and an unused or unencumbered balance remains in the fund the balance may be transferred into the General Fund;

WHEREAS, the remaining unused and unencumbered balance represents local funds and not Federal or State funds;

WHEREAS, the purpose of the Fund has been fulfilled and Fund should be dissolved and the remaining unused and unencumbered balance of \$221,618.99 transferred to the General Fund (Fund 1010);

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Lafayette, Indiana, as follows:

1. The Railroad Relocation Fund (Fund 2700) is hereby dissolved effective upon passage of this Resolution.
2. Any and all funds remaining in the Railroad Relocation Fund (Fund 2700) shall be transferred into the General Fund (Fund 1010).

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA ON THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2020.

\_\_\_\_\_  
Nancy Nargi, President

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

PRESENTED BY ME TO THE MAYOR OF THE CITY OF LAFAYETTE, INDIANA, ON  
THE \_\_ DAY OF \_\_\_\_\_, 2020.

\_\_\_\_\_  
Cindy Murray, City Clerk

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE \_\_\_\_ DAY OF  
\_\_\_\_\_, 2020.

\_\_\_\_\_  
Tony Roswarski, Mayor

ATTEST:

\_\_\_\_\_  
Cindy Murray, City Clerk

Sponsor: Edward Chosnek, City Attorney