



**MINUTES OF THE
LAFAYETTE REDEVELOPMENT AUTHORITY
February 25, 2021
11:00 am**

Due to the COVID-19 pandemic, Governor Holcomb, ordered shelter-in-place orders beginning Tuesday, March 24. All government offices were closed to in-person public activity until further notice. All non-essential City employees are working remotely whenever possible and are continuing to provide core functions online and by phone. All necessary meetings are being conducted observing safe practices, including conference calls and online streaming (<https://www.youtube.com/user/CityofLafayetteIN/live>).

Attendance via online GoToMeeting

Commissioners: Rick Davis, Grant Gernhardt, Amy Moulton

Staff: Dennis Carson, Economic Development Director; John Collier, Assistant Economic Development Director; Jacque Chosnek, Deputy City Attorney; Cindy Murray, City Clerk; Tim Clary, City Controller; Jeromy Grenard, City Engineer, David Hunke, Marketing Director; Mayor Roswarski; Rob Blue, City IT Department

Guests: Dennis Otten, Bose McKinney & Evans, LLP; Greg Balsano and Jason Semler, Baker Tilly Municipal Advisors LLC

Welcome and Call to Order

Amy Moulton welcomed everyone to the Redevelopment Authority meeting, noted that a quorum was present and opened the meeting at 11:00 a.m. In accordance with Governor Holcomb's requirements for online public meetings during the COVID-19 situation, all motions will be passed by roll call vote.

Election of Officers

It was decided that a slate of officers be elected for 2021. The slate is as follows:

President: Amy Moulton
Vice President: Rick Davis
Secretary: Grant Gernhardt

Rick Davis moved to approve the slate of officers. Grant Gernhardt seconded and the motion passed unanimously by roll call vote.

Approve Minutes

Rick Davis moved to approve the November 19, 2021 minutes. Grant Gernhardt seconded and the motion passed unanimously by roll call vote.

New Business:

Resolution No. 2021-01: Resolution of the City Of Lafayette Redevelopment Authority Approving and Authorizing the Execution of an Amendment to Lease with the City Of Lafayette Redevelopment Commission and Approving Other Matters Related Thereto— We have been diligently working on the Lafayette Public Safety Building and Parking Garage for some time now and through the process we found that to meet the current needs as well as the future needs of

the Police Department and the Lafayette community, we need to increase the size and scope of the project. This will require additional financing resulting in a larger bond issuance. The maximum amount of the bond to meet the needs of the project is proposed to be \$57.1 million. This would include a \$3 million debt reserve that may not be needed due to lower than expected construction bids and insurance risk. We are also hoping for a low interest rate. The Mayor, along with our Owner's Rep Deb Kuncce of Core Planning Strategies, explained that the building will be very important to the community and that the additional 5,000 square feet will be needed in planning for the future. Dennis Otten, Legal Counsel, Bose, McKinney, Evans explained and supported this needed increase in the bond issuance to members of the Commission. No public comments were received. Rick Davis moved to approve. Grant Gernhardt seconded and the motion passed unanimously by roll call vote.

Public Comment

Amy Moulton asked for any comments from the public. There were no comments received from the public to the web-ed@lafayette.in.gov email account prior to the meeting.

Adjournment

Rick Davis moved to adjourn the meeting. Grant Gernhardt seconded and the motion passed unanimously by roll call vote. The meeting of the Lafayette Redevelopment Authority was adjourned at 11:12am.

Respectfully submitted
Michelle Conwell, Recording Secretary

Approved,

Grant Gernhardt, Secretary
Lafayette Redevelopment Authority