

Ordinance No. 2022-05

**AN ORDINANCE FOR ADDITIONAL APPROPRIATION OF
AMERICAN RESCUE PLAN GRANT FUND (FUND #1760)**

WHEREAS, on March 11, 2021, the American Rescue Plan Act of 2021 (“ARP”) was enacted; and

WHEREAS, the ARP provides \$350 billion in emergency funding to state and local governments and the City of Lafayette will be a recipient of an estimated Sixteen Million Seven Hundred Thousand Dollars (\$16,700,000) of said funding (“ARP Funds”) which will be distributed in two tranches of fifty percent, one each in 2021 and 2022;

WHEREAS, the City received its first tranche of funding in the amount of Seven Million Nine Hundred Forty Thousand Five Hundred Twenty-nine and 50/100 Dollars (\$7,940,529.50) in June 2021; and

WHEREAS, the ARP funds must be obligated by December 31, 2024 and expended by December 31, 2026; and

WHEREAS, the U.S. Department of Treasury issued an Interim Final Rule providing guidance on allowable expenditures of ARP Funds and issued its Final Rule in January 2022 which final rule delivers broader flexibility and simplicity in the ARP program; and

WHEREAS, the Indiana State Board of Accounts provided additional guidance to Indiana governmental units on accounting for use of ARP funds in a Memorandum dated May 12, 2021 which mandates that a recipient establish a separate fund by ordinance for its ARP funds;

WHEREAS, on June 7, 2021, the City adopted Ordinance 2021-28 which established the American Rescue Plan Grant Fund (Fund #1760), listed the purposes of the fund and its permitted uses and provided the City shall adopt a plan providing the details for the proposed use of ARP Funds;

WHEREAS, on February 7, 2022, the City adopted Resolution 2022-02 which adopted the American Rescue Plan Act, City of Lafayette, Indiana, Community Investment Plan which details proposed ARP Fund expenditures and which plan may be amended from time to time as and when the Common Council approves additional appropriations from American Rescue Plan Grant Fund for the benefit of the community;

WHEREAS, the Mayor hereby brings this request for additional appropriation of funds from the American Rescue Plan Grant Fund in the amounts specified herein for the benefit of the community.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA as follows:

1. That for the expenses for the City of Lafayette the following additional sums of money are hereby appropriated out of the American Rescue Plan Grant Fund (Fund #1760)), for the purpose specified below, subject to the laws governing the same, to-wit:

From:
Fund 1760 American Rescue Plan Grant Fund \$7,940,530.00

To:
Fund 1760 American Rescue Plan Grant Fund
Line 644160 Capital Asset Purchase \$7,940,530.00

ADOPTED AND PASSED BY THE COMMON COUNCIL of the City of Lafayette, Indiana this _____ day of _____, 2022.

Perry E. Brown, President

ATTEST:

Cindy Murray, City Clerk

Presented by me to the Mayor of the City of Lafayette, Indiana, for his approval and signature this _____ day of _____, 2022.

Cindy Murray, City Clerk

This Ordinance approved and signed by me on this _____ day of _____, 2022.

Tony Roswarski, Mayor

ATTEST:

Cindy Murray, City Clerk

Sponsored by: Mayor Tony Roswarski