

**MINUTES OF THE MEETING  
OF THE  
LAFAYETTE ECONOMIC DEVELOPMENT COMMISSION  
February 27, 2020  
Board of Works Room**

**Attendance**

**Commissioners:** David Bathe; Steve Snyder, Scott Walker

**Absent:** Dave Zimmerman

**Staff:** Dennis Carson, Economic Development Director; John Collier, Asst. Economic Development Director; Michelle Conwell, Economic Development; Jacque Chosnek, Deputy City Attorney; Tim Clary, City Controller; Jeremy Diehl, Deputy Controller; Cindy Murray, City Clerk; Tony Roswarski, Mayor

**Guests:** Colin Atkinson, Briarwood of Lafayette; Tyler Kalachnik, Ice Miller; Chris Kashman, Ice Miller

**Call to order**

David Bathe welcomed everyone to the meeting, noted that a quorum was present, and opened the meeting of the Lafayette Economic Development Commission at 3:00pm.

**Election of Officers**

David Bathe opened the discussion of nominees.

David Bathe as President

Steve Snyder as Vice President

David Zimmerman as Secretary

Scott Walker moved to approve the current slate of Economic Development Commission officers for the next term. Steve Snyder seconded. The motion passed.

**Approval of the Minutes**

Scott Walker moved to approve the minutes of the Economic Development Commission meeting of December 19, 2019. Steve Snyder seconded. The motion passed.

**Public Hearing:**

Scott Walker made a motion to close the Economic Development Commission meeting and open the public hearing to discuss EDC Resolution No. 2020-01. Steve Snyder seconded and the motion passed.

*Resolution No. 2020-01: A Resolution for the Issuance of City of Lafayette Economic Development Revenue Bonds, Series 2020, Briarwood of Lafayette Project, Glick Briarwood Lafayette LP*

**Public Comment:**

David Bathe introduced the resolution and asked for comments from the public. Hearing none, David Blathe asked for a motion to close the public hearing and open the Economic Development Commission meeting. Steve Snyder moved to the close the public hearing and open the Economic Development Commission meeting. Scott Walker seconded and the motion passed.

**New Business:**

*Resolution No. 2020-01: A Resolution for the Issuance of City of Lafayette Economic Development Revenue Bonds, Series 2020, Briarwood of Lafayette Project, Glick Briarwood Lafayette LP*

The resolution authorizes the City of Lafayette Economic Development to approve Revenue Bonds in the amount not to exceed \$8M for Glick Briarwood LP. Colin Atkinson of Briarwood of Lafayette, made a presentation to the Commission outlining the purposes of acquisition, construction, renovation, improvement and equipping to the approximately 100 unit Briarwood Apartments located at 1750 Windemere Drive. Briarwood Apartments are 100% subsidized family rental housing units, with on-site staff including a Service Coordinator to assist residents with relevant trainings and activities. Glick Briarwood LP expects total revenue cost per unit to be \$35,000. Improvements will be both interior and exterior. The City of Lafayette is the conduit for the bonds for tax exempt purposes as well as requirements through the Indiana Housing and Community Development Authority. Glick Briarwood LP will be solely responsible for the bond and its payments and will indemnify the City through a financing agreement. City Council will have final approval. Mayor Roswarski spoke in favor of the Resolution, and emphasized that Briarwood Apartments improvements would be similar to those of Romney Meadows also with increased security. Scott Walker moved to approve Resolution No. 2020-01. Steve Snyder seconded, and the motion passed.

**Public Comment and Adjournment**

David Bathe called for any additional public comment. Hearing none, Steve Snyder moved to adjourn the meeting. Scott Walker seconded. The meeting adjourned at 3:12pm.

*Respectfully submitted,  
Michelle Conwell  
Recording Secretary*

David Zimmerman      David  
Zimmerman      Zimmerman      Digitally signed by David  
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Dave Zimmerman  
Secretary, Economic Development Commission

